



Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 03, s. 2021

A RESOLUTION APPROVING THE UTILIZATION OF INCOME FOR THE 2ND SEMESTER SY: 2020-2021 IN THE AMOUNT OF ONE HUNDRED TWENTY MILLION FIVE HUNDRED TWENTY TWO THOUSAND SIX HUNDRED TWENTY TWO PESOS (P120,522,622.00)

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to *“exercise all the powers granted to the Directors of a corporation under Section 36 of Batas Pambansa Blg. 68 otherwise known as the Corporate Code of the Philippines”*;

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: *“To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University”*;

WHEREAS, VSU is a CHED Center for Excellence (COE) in Agriculture and a National University in Region VIII, it is mandated to provide leadership in developing highly competitive human resource, relevant scientific knowledge, and innovative technologies to support the sustainable development of the Visayas Region in particular and the whole of the Philippines in general;

WHEREAS, the amount of **One Hundred Twenty Million Five Hundred Twenty Two Thousand Six Hundred Twenty Two Pesos (P120,522,622.00)** is requested to be utilized from March to July, 2021 (Second Semester SY: 2020-2021) to fund the necessary expenses of the entire VSU System;

WHEREAS, the fund utilization is based on the 2021 Program of Receipts and Expenditures (PRE) which was approved per BOR Resolution No. 123, Series of 2020 dated 19 November 2020;

WHEREAS, the proposal was discussed, examined, and approved by the University Administrative Council during its 2 March 2021 meeting via teleconference;

WHEREAS, after scrutinizing the attached documents the BOR approved the proposal during its 23 June 2021 meeting via teleconference;

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the Utilization of Income for the Second Semester of School year 2020-2021 in the amount of **One Hundred Twenty Million Five Hundred Twenty Two Thousand Six Hundred Twenty Two Pesos (P120,522,622.00)** to fund the necessary expenses of the entire VSU System.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of June 2021.

VSU BOARD OF REGENTS

*(This Resolution has been approved by BOR en Banc
but the OUS is still awaiting approval to affix the
e-signature of Chair De Vera in this document)*

HON. J. PROSPERO E. DE VERA III
*CHED Chairperson and Chairperson
VSU-Board of Regents*


HON. EDGARDO E. TULIN
Vice Chairperson and President, VSU

HON. EMMANUEL JOEL J. VILLANUEVA
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*

HON. MARK O. GO
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*

Represented by:


HON. MARK MICHAEL O. UNLU-CAY
Ex-Officio Member, SP-City of Baybay

(Not Present)
HON. CARL NICOLAS C. CARI
Congressman, Fifth District of Leyte


HON. BONIFACIO G. UY
*Regional Executive Director
National Economic & Dev. Authority-RO8
Government Center, Palo, Leyte*


HON. ANGEL C. ENRIQUEZ
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*


HON. BON ANTHONY F. COSTILLAS
*Faculty Regent - VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*


HON. DEOGRACIAS E. PERNITEZ
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*


HON. ARSENIO JOHN B. DOLINO III
*Interim Student Regent - VSU System
VSU, Visca, City of Baybay, Leyte*