

March 12, 2024

**DR. DENNIS P. PEQUE**  
VP Research, Extension and Innovation  
Visayas State University  
ViSCA, Baybay City, Leyte

Dear Dr. Peque:

We kindly write to notify your good office and the offices under the OVPREI that the following is the IGP Income Share for Research and Extension for CY 2023:

Particular	Amount
2023 IGP Income Share – R&E	P144,982.90
Prior Year Unallocated Budget	252,623.73
<b>Total</b>	<b>P397,606.63</b>


The total amounting to P397,606.63 is to be divided equally by the three offices as follows:

Share	Amount
Research Office	P132,535.55
Extension Office	132,535.54
Innovation Office	132,535.54
<b>Total</b>	<b>P397,606.63</b>

The amount presented above can be used by the Research Office, Extension Office and Innovation Office to fund the different projects they will be undertaking.

Moreover, we would like to inform you that the monitoring of the IGP Income Share, including the share of Research and Extension has been turned over to the Budget Office. With that being said, kindly coordinate with the Ms. Mary Joy Vilbar of the Budget Office for the earmarks of the contracts, PPMP, PR and for the obligation of the future claims to be charged to IGP Income Share. Thank you so much!

Very truly yours,

  
**JOANAH LOUIELA O. BOLECHE**  
Admin Aide III, Accounting Office



Certified Correct:



**NICK FREDDY R. BELLO**  
OIC Head, Accounting Office

Noted:



**ALICIA M. FLORES**  
Head, Budget Office



**LOUELLA C. AMPAC**  
Director for Finance

*Copy furnished:*

*Research Office  
Extension Office  
Innovation Office  
Budget Office  
Financial Management Office*

