

March 2, 1989

MEMORANDUM NO. 22  
Series of 1989

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TO: The Executive Committee and Others Concerned

MEMORANDUM NO. 21  
Series of 1989

For its last time to function, the Reconciliation Panel met on February 28, 1989, and agreed on the following recommendations to effect the reconciliation steps initiated by Secretary Lourdes R. Quisumbing:

As per Board decision made during the BOT meeting in Manila on February 28, 1989, an ad hoc committee shall be organized by the Board to oversee the implementation of the reconciliation strategies as confirmed by the Board during that meeting. In this connection, you are advised to submit immediately to the undersigned for transmittal to the Board Chairman names of two (2) representatives each from the administrators' group (to be coordinated by Dr. V. Quiton) and from VAG (to be coordinated by Dr. S. Go). An external Chairman of the ad hoc committee will be nominated by the BOT Chairman while the detailed terms of reference of the committee will be formulated by the Board later.

Thank you.

*M. R. Villanueva*  
M. R. VILLANUEVA  
President