

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of December 31, 2023

(Required by R.A. 6713)

Note: Husband and wife who are both public officials and employees may file the required statements jointly or separately.

☐ Joint Filing ☐ Separate Filing ☒ Not Applicable

DECLARANT:	<u>LAO</u> (Family Name)	<u>MARVIN</u> (First Name)	<u>M.</u> (M. I.)	POSITION:	<u>Administrative Aide IV</u>
				AGENCY/OFFICE:	<u>Visayas State University</u>
				OFFICE ADDRESS:	<u>VisCA, Baybay City, Leyte</u>
ADDRESS	<u>221 RAMON MAGSAYSAY ST.</u> <u>Baybay City, Leyte</u>				<u>Philippines</u>
SPOUSE:	<u>LAO</u> (Family Name)	<u>MAY GRACE</u> (First Name)	<u>G.</u> (M. I.)	POSITION:	<u>N/A</u>
				AGENCY/OFFICE:	<u>N/A</u>
				OFFICE ADDRESS:	<u>N/A</u>

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

NAME	DATE OF BIRTH	AGE
<u>MARVI GRACE G. LAO</u>	<u>December 17, 2007</u>	<u>16</u>
<u>VIN DEMY G. LAO</u>	<u>July 25, 2010</u>	<u>13</u>

ASSETS, LIABILITIES AND NETWORTH

(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)

1. ASSETS

a. Real Properties*

DESCRIPTION (e.g. lot, house and lot condominium and improvemental)	KIND (e.g.residential, commercial, industrial, agricultural and mixed)	EXACT LOCATION	ASSESSED VALUE	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
			(As found in the Tax Declaration of Real Property)		YEAR	MODE	
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Subtotal: P -

b. Personal Properties*

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/ AMOUNT
<u>HONDA MOTORCYCLE WAVE 100</u>	<u>2008</u>	<u>45,000.00</u>
<u>HONDA MOTORCYCLE XRM 125</u>	<u>2015</u>	<u>25,000.00</u>
<u>HOME APPLIANCES</u>	<u>2016</u>	<u>20,000.00</u>

Subtotal: P 90,000.00

TOTAL ASSETS (a + b): 90,000.00

2. LIABILITIES*

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
<u>LOAN</u>	<u>GSIS</u>	<u>285,122.74</u>
<u>LOAN</u>	<u>VSUCC</u>	<u>50,000.00</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

TOTAL LIABILITIES: 335,122.74

NETWORTH : Total Assets Less Total Liabilities = (245,122.74)

*Additional sheet/s may be used, if necessary.

BUSINESS INTERESTS AND FINANCIAL CONNECTIONS

(of Declarant/ Declarant's spouse/ Unmarried Children Below Eighteen(18) years of Age Living in Declarant Household)

☒ I/ We do not have any business interest or financial connection.

NAME OF ENTITY/BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

RELATIVES IN THE GOVERNMENT SERVICE

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balae and Inso)

☐ I/ We do not know of any relative/s in the government service.

NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
DEMELO M. LAO	BROTHER	ASSO. PROFESSOR	UP LAHUG, CEBU CITY
VINCE G. LAO	SON	INSTRUCTOR	VSU, VISCA, BAYBAY CITY, LEYTE

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of relatives in the government within fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections, to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date : April-24

MARVIN M. LAO
(Signature of Declarant)

N/A
(Signature of Co-Declarant/Spouse)

Government Issued ID: _____
ID No. : H12-08-000505
Date Issued: 3/6/2022

Government Issued ID: N/A
ID No. : N/A
Date Issued: N/A

SUBSCRIBED AND SWORN to before me this 15 APR 2024 day of 2024, affiant exhibiting to me the above-stated government issued identification card.

ATTY. RYSAN E. GUINOCOR
VSU Chief Legal Officer
(Person Administering Oath)



VISAYAS
STATE UNIVERSITY

MOTOR POOL
SERVICES UNIT

April 15, 2024

To whom it may concern,

I am writing this letter in line with the Guidelines in the Filling out of the Statement of Assets, Liabilities, and Net Worth (SALN), which states that the declarant and his/her spouse shall sign in the SALN form even though the spouse is not a public officer or employee. In case of non-compliance with the signature of the spouse, an explanation should be attached to SALN form.

My spouse cannot sign on my SALN form because of very personal reason and she is in Cebu City.

Thank you for your consideration with this matter.

Respectfully yours,


Marvin M. Lao