

LEYTE STATE UNIVERSITY Visca, Baybay, Leyte

147

SPECIAL STUDY LEAVE CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Leyte State University (LSU) formerly the Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, and converted into a University by virtue of R.A. 9158 with principal office at Baybay, Leyte duly represented by the University President, Dr. Paciencia P. Milan, hereinafter referred to as the GRANTOR;

-and-

Mr. Marlon F. Sacedon of legal age, Filipino, married, with residence and postal address at Brgy. Guadalupe, Baybay, Leyte hereinafter referred to as the GRANTEE;

WITNESSETH

WHEREAS, the Leyte State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance and other study leave grants for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

- 1. Subject to the terms and conditions stated below, the University hereby awards to the Grantee, and the latter hereby accepts a *Special Study Leave* and grant to study this summer 2005.
- 2. The GRANTEE agrees and binds himself to:
 - a. Pursue a study this Summer 2005 for which this award is granted in *University of San Carlos* without changing his field of specialization without approval of the Grantor.
 - b. Conduct *himself* in a manner not to bring disgrace or dishonor to *himself* and/or his country;
 - c. Conform to all rules, regulations and laws of the institution he is attending and to such other regulations as may be duly prescribed in connection with the Special Study Grant;
 - d. Maintain a semestral grade point average acceptable to the graduate school;
 - e. Return to LSU immediately upon termination/completion of his studies or course under the grant; and submit a written report on his studies within sixty (60) days after return to duty;









- f. Serve LSU for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the grant. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant, resulting to the non-completion of the degree pursued shall obligate the GRANTEE immediately in full to the GRANTOR the cost of salaries paid to Grantee for enjoying the study leave with pay every Friday and the whole summer vacation which is within the period of the grant plus an equity charge equivalent to 100% of the total amount expended, in which case shall not be less than P 5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- Pay back LSU the full amount spent for his grant corresponding to his g. salaries during the days he was on official time if the GRANTEE fails to complete or finish the degree for any of the following reasons: resignation, voluntary retirement or failure to meet academic standards due to negligence and non-health reasons. Returning back to LSU to serve the University without completing the degree shall not free the GRANTEE of his obligation to reimburse in full the amount spent of his grant.
- Submit a copy of the thesis manuscript to the LSU Library. h.

IN WITNESS WHEREOF, we hereunto set our hands this 2 MAY 2005 day at Baybay, Leyte, Philippines.

LEYTE STATE UNIVERSITY Visca, Baybay, Leyte

By:

PACIENCIA P. MILAN GRANTOR

MARLON F. SACEDON

GRANTEE

Signed in the presence of:

JOSE Witness

ERLINDA O. LANDERITO Witness

TERESITA L. QUIÑANOLA

Witness

REPUBLIC OF THE PHILIPPINES) PROVINCE OF LEYTE) S. S.

MUNICIPALITY OF BAYBAY

day of ______, 2005, in the Municipality of BEFORE ME, this Baybay, Province of Leyte, Philippines, personally appeared Dr. Paciencia P. Milan and Mr. Marlon F. Sacedon exhibiting to me their Residence Certificate No. 00491537 issued at Baybay, Leyte on January 18, 2005 and 27575703 issued at Baybay, leyte on April 5,2005 personally known to me to be the same person who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of two (2) pages, including this page on which this acknowledgment is written, signed on the left hand margin of page 1 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place

above written.

De well down ATTY. RENE ALBANPONUERVOSU Undit December 3.1,C2005 UNTIE DECEMBER 31,2006

Doc. No. 774: PTRNU. TAN 388/MAHAPLAG, CITY/1-7-05 NO. 622625/TACLOBAN CITY/1-7-05

NO. 918-798-898 L# 48353

Page No. 97; Book No. Series No. 2005