

LEYTE STATE UNIVERSITY
Visca, Baybay, Leyte

STUDY LEAVE CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Leyte State University (LSU) formerly the Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, and converted into a University by virtue of R.A. 9158 with principal office at Baybay, Leyte duly represented by the University President, Dr. Paciencia P. Milan, hereinafter referred to as the GRANTOR;

-and-

Mr. Dennis P. Peque of legal age, Filipino, married, with residence and postal address at Pangasugan, Baybay, Leyte hereinafter referred to as the GRANTEE;

WITNESSETH

WHEREAS, the Leyte State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the University hereby awards to the Grantee, and the latter hereby accepts a *Financial Assistance* grant to be effective on August, 2005 and to terminate on July, 2006 subject to the renewal upon recommendation of the LSU Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a Master of Science degree in International and Tropical Forestry to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of his *Financial Assistance* beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.
2. The GRANTEE agrees and binds himself to:
 - a. Pursue a Master of Science degree in International and Tropical Forestry for which this award is granted in Georg August Universitat-Goettingen in Germany.
 - b. Conduct himself in a manner not to bring disgrace or dishonor to himself and/or his country;
 - c. Take a full academic load every semester without changing his field of specialization without prior clearance from the GRANTOR;
 - d. Conform to all rules, regulations and laws of the institution he is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the *Financial Grant*;

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- e. Retain the *financial grant* throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR;
 - f. Accept no other kind of *Financial grant* without clearance from LSU;
 - g. Maintain a semestral grade point average acceptable to the graduate school;
 - h. Return to LSU immediately upon termination/completion of *his* studies or course under the grant; and submit a written report on *his* studies within sixty (60) days after return to duty;
 - i. Serve LSU for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the grant within the Philippines or outside the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant, resulting to the non-completion of the degree pursued shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter of the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the University in connection with her grant plus an equity charge equivalent to 100% of the total amount expended, in which case shall not be less than P 5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
 - j. Pay back LSU the full amount spent for *his* grant if the GRANTEE fails to complete or finish the degree due to the following reasons: resignation, voluntary retirement or failure to meet the academic standards due to negligence and non-health reasons. Returning to LSU to serve the University without completing the degree shall not free the GRANTEE of *his* obligation to reimburse in full the amount spent of *his* grant.
 - k. Submit a copy of the thesis manuscript to the LSU Library.

IN WITNESS WHEREOF, we hereunto set our hands this _____ day of
AUG 31 2005 at Baybay, Leyte, Philippines.

LEYTE STATE UNIVERSITY
Visca, Baybay, Leyte

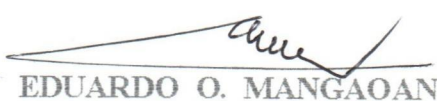
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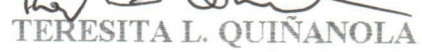

PACIENCIA P. MILAN
GRANTOR


DENNIS P. PEQUE
GRANTEE

Signed in the presence of:


JOSE L. BACUSMO
Witness


EDUARDO O. MANGAOANG
Witness


TERESITA L. QUINANOLA
Witness

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ATTY. NORQUE I. JUEGO
NOTARY PUBLIC
UNTIL DEC. 31, 2005
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