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LEYTE STATE UNIVERSITY
Visca, Baybay, Leyte

SPECIAL STUDY LEAVE CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Leyte State University (LSU) formerly the Visayas State College of Agriculture (VISCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, and converted into a University by virtue of R.A. 9158 with principal office at Baybay, Leyte duly represented by the University President, Dr. Paciencia P. Milan, hereinafter referred to as the GRANTOR;

-and-

Marlon F. Sacedon of legal age, Filipino, married, with residence and postal address at Guadalupe, Baybay, Leyte hereinafter referred to as the GRANTEE;

WITNESSETH

WHEREAS, the Leyte State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance and other study leave grants for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the University hereby awards to the Grantee, and the latter hereby accepts a *Special Study Leave* and grant to pursue a Masteral Degree in Physics every Friday (half day) effective 1st semester, SY 2005-2006 on official time and to terminate on May, 2006 subject to the renewal upon recommendation of the LSU Fellowship Committee and compliance with the pertinent provisions of this Contract for the completion of Masteral Degree in Physics to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of his *Special Study Leave* beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.
2. The GRANTEE agrees and binds herself to:
- Pursue a Masteral degree in Physics for which this award is granted in *University of San Carlos* without changing his field of specialization without approval of the Grantor.
 - Conduct himself in a manner not to bring disgrace or dishonor to himself and/or his country;
 - Conform to all rules, regulations and laws of the institution he is attending and to such other regulations as may be duly prescribed in connection with the *Special Study Grant*;
- honor to grant
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- d. Maintain a semestral grade point average acceptable to the graduate school;
 - e. Return to LSU immediately upon termination/completion of *his* studies or course under the grant; and submit a written report on *his* studies within sixty (60) days after return to duty;
 - f. Serve LSU for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the grant. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant, resulting to the non-completion of the degree pursued shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR the cost of salaries paid to Grantee for enjoying the study leave with pay every Friday (half day) effective 1st Semester, SY 2005 - 2006 which is within the period of the grant plus an equity charge equivalent to 100% of the total amount expended, in which case shall not be less than P 5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
 - g. Pay back LSU the full amount spent for *his* grant corresponding to *his* salaries during the days *he* was on official time if the GRANTEE fails to complete or finish the degree for any of the following reasons: resignation, voluntary retirement or failure to meet academic standards due to negligence and non-health reasons. Returning back to LSU to serve the University without completing the degree shall not free the GRANTEE of *his* obligation to reimburse in full the amount spent of *his* grant.
 - h. Submit a copy of the thesis manuscript to the LSU Library.

IN WITNESS WHEREOF, we hereunto set our hands this _____ day of _____ at Baybay, Leyte, Philippines.

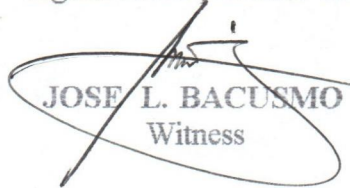
LEYTE STATE UNIVERSITY
Visca, Baybay, Leyte

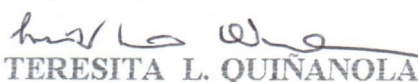
By:


PACIENCIA P. MILAN
GRANTOR


MARLON R. SACEDON
GRANTEE

Signed in the presence of:


JOSE L. BACUSMO
Witness


TERESITA L. QUINANOLA
Witness

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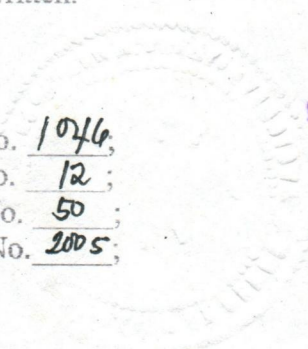
REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LEYTE) S. S.
MUNICIPALITY OF BAYBAY)

BEFORE ME, this 18th day of Nov., 2005, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared Dr. Paciencia P. Milan and Marlon F. Sacedon exhibiting to me their Residence Certificate No. 00491537 issued at Baybay, Leyte on January 18, 2005 and 29573703 issued at Baybay, Leyte on 4-05-05 personally known to me to be the same person who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of two (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

Doc. No. 1046;
Page No. 12;
Book No. 50;
Series No. 2005;

ZENEN A. PURAY
NOTARY PUBLIC
Until December 31, 2005
FOR THE PROVINCE OF LETYE AND CITIES
OF ORMOG AND TACLOBAN
UNTIL DECEMBER 31, 2005
PTR NO. PL 1232271 JAN. 4/05 BAYBAY LEYTE
JBP NO. 622648 JAN. 13/05 TACLOBAN CITY
ROLL OF ATTY. NO. 11914
TIN. NO. 146 240 380