

VISAYAS STATE UNIVERSITY

ViSCA, Baybay, Leyte

FINANCIAL ASSISTANCE GRANT

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Visayas State University (VSU) formerly the Leyte State University (LSU), which was renamed from LSU to VSU by virtue of R.A 9437 with principal office at Baybay City, Leyte, duly represented by the University President, **DR. EDGARDO E. TULIN** hereinafter referred to as the **GRANTOR**;

-and-

MR. MARK C. RATILLA of legal age, single, Filipino, with residence and postal address in Apt. 22, VSU, Baybay City, Leyte hereinafter referred to as the **GRANTEE**;

WITNESSETH

WHEREAS, the Visayas State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the **Grant**;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the University hereby awards to the **Grantee**, and the latter hereby accepts a **Financial Assistance Grant** to be effective on November 12, 2019 and to terminate on October 11, 2020 subject to renewal upon recommendation of the VSU Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a **Doctoral Program in Economics and Management** to be pursued by the **Grantee** pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of *his* **Financial Assistance Grant** beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn. However, the maximum period allowable to complete the degree is six semesters (6) and one (2) summer only.
2. The **GRANTEE** agrees and binds *himself* to:
 - a. Pursue **Doctoral Program in Economics and Management** at the Faculty of Management and Economics of Tomas Bata University in Zilin, Czech Republic;
 - b. Conduct *himself* in a manner not to bring disgrace or dishonor to *himself* and/or *him* country and University;

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Signature

Signature

Signature

- c. Take full academic load every semester based on the approved Study Plan/Plan of Course Work without changing *him* degree or the field of specialization without prior clearance from the GRANTOR. If unable to enroll in a particular semester, *he* must temporarily return to work at VSU in order for *him* to continue receiving *his* salary and other benefits;

Dropping/filing of leave of absence within a semester is only allowed if due to sickness or other health reasons wherein treatment or rest is needed for the whole semester or school year as certified by a physician. After dropping, *he* must submit the

VISAYAS STATE UNIVERSITY
Visca, Baybay City, Leyte

By:


EDGARDO E. TULIN
Grantor


MARK C. RATILLA
Grantee

Signed in the presence of:


BEATRIZ S. BELONIAS
Witness


LOURDES B. CANO
Witness

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LEYTE) S. S.
City OF BAYBAY)

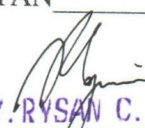
BEFORE ME, this _____ day of 3 NOV 2019, 2019, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared **Dr. EDGARDO E. TULIN and MARK C. RATILLA** exhibiting to me their VSU ID No. V000522 and VSU ID V00838, personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instrument consists of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

Notary Public
Until December 31, 2019
PTR _____
TAN _____

Doc. No. 47 ;
Page No. 10 ;
Book No. XVI ;
Series No. 2019 ;


ATTY. RYSAN C. GUINOCOR
NOTARY PUBLIC
UNTIL DECEMBER 31, 2020
PTR 2776248-BAYBAY CITY, LEYTE - 1/25/19
RF 068243-TAGLOBAN CITY - 1/10/19
JGLE COMP. NO. VI-0003649-09/22/17
JGLE OF ATTORNEYS NO. 57467