KNOW ALL MEN BY THESE PRESENTS:

This contract made and entered into by and between:

The Visayas State College of Agriculture, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 with principal office at Baybay, Leyte, duly represented by the College President, DR. PACIENCIA P. MILAN, herein after referred to as the FIRST PARTY

and –

DEMETRIO V. BELMONTE, JR. legal age, Filipino, married and residing at Brgy. Pangasugan, Baybay, Leyte herein after referred to as the SECOND PARTY;

WITNESSETH

WHEREAS, the FIRST PARTY is engaged not only in instruction but also in research and extension;

WHEREAS, the FIRST PARTY is a grantee of research funds from other government agencies such as PCARRD, NSDB, MA, and other private institutions;

WHEREAS, the FIRST PARTY is in need of personnel who possess the necessary technical know-how in the field of agricultural research to conduct researches or assist the researchers in the conduct of research activities;

WHEREAS, the SECOND PARTY possesses the required technical know-how in agricultural research and willing to participate in any research and development activities;

NOW, THEREFORE, premises considered, the parties hereto have hereunto agreed on the following terms and conditions, to wit:

That the FIRST PARTY hires the services of the SECOND PARTY as Science Aide of the Project PRCRTC Proj. 140 effective July 1, 2001 until December 31, 2001 unless sooner terminated:

That the SECOND PARTY has the following duties and responsibilities:

- 1. To help in the establishment and conduct of gabi experiment particularly that of the project;
- 2. To collect data and other necessary information from the experiment; and
- 3. To do other related tasks that may be assigned by the study leader.

That in consideration of the services of the SECOND PARTY, the FIRST PARTY binds itself to pay the former a total amount of <u>FORTY THOUSAND FOUR HUNDRED FORTY-FOUR PESOS AND 30/100 (P 40,444.30)</u> representing salary including PERA and ACA for <u>six (6) months</u> net of <u>twelve (12)</u> days service break payable at least twice a month at ViSCA, Baybay, Leyte upon presentation of a Daily Time Record duly attested by the representative of the FIRST PARTY;

That the SECOND PARTY authorizes the FIRST PARTY to deduct from his/her monthly salary the amount corresponding to his/her personal contributions to GSIS, RLIP, Medicare, ECIP and PAG-IBIG is provided for by existing laws and regulations;

That the FIRST PARTY grants the SECOND PARTY reimbursement of actual and necessary expenses for travels made officially in connection with the project and duly approved by the FIRST PARTY or his duly authorized representative upon presentation

la

The Contraction of

~ Lochy

of pertinent supporting papers and subject to usual accounting and auditing rules and regulations;

That the SECOND PARTY is entitled to leave benefits as proved for by Joint CSC and DBM Circular No. 99-7 dated December 29, 1999. However, since monetization of leave credits and payment of terminal leave benefits of contractual employees are chargeable only to the lump sum appropriation of the current year of the agency the SECOND PARTY should enjoy all leave credits within the year it is earned.

That the SECOND PARTY agrees to the reservation of a right or the FIRST PARTY to terminate the services of the former in the event that the performance of the SECOND PARTY in achieving the purpose of the project, for lack of funds, or for other just cause;

That in case either party desires to terminate this contract before its expiration date, a written notice shall be served to the other party at least (3) days before effectivity of the termination.

IN WITNESS WHEREOF, we hereunto set our hands on this 1^{st} day of July, 2001 in ViSCA, Baybay, Leyte.

VISAYAS STATE COLLEGE OF AGRICULTURE

Baybay, Leyte

By:

PACIENCIA P. MLAN
College President
(First Party)

Signed in the presence of:
ROBERTA C. LEMOS
Accountant IV

OIC, HRMDO

REPUBLIC OF THE PHILIPPINES)

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LEYTE) S.S.
MUNICIPALITY OF BAYBAY)

This instrument consisting of two (2) pages including this page where the acknowledgement has been written, signed on the left hand margin of each and every page hereto by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF, I hereunto set my hand the day, year and place above written.

Page No. 46
Book No. 35
Series of 2001

PTH NI.

IBP NO. 501035 JAN. 3 2001, OHMOC CITY