## VISCA SCHOLARSHIP

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President, DR. 1948. S. 60, hereinafter referred to as the GRANTOR;

and

Filipino, single corriedoto:

With residence and postal address at VISCA.

Baybay, Leyte hereinafter referred to as the GRANTEE;

## MITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTUE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the VISCA Scholarship grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

Collage hereby awards to the Grantee, and the latter hereby accepts a Visca Scholarship grant to be effective on May 1, 1985 and terminate on May 31, 1985 subject to renewal upon recommendation of the Visca Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a Master of Physical Education course/degree in

2. The GRANTEE agrees and binds himself herself to:

a. Fursue a Master of Physical Education course/degree in \_\_\_\_\_\_\_

for which this award is granted in the Univ. of the Phils.: Institute of Sports, Dhysical Education & Recreation and at the Dilimon, Dumagnete City

b. Conduct himself hersel in a manner not to bring disgrace or dishonor to himsel herself and/or his country;

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d. Conform to all rules, regulations and laws of the institution he/shex is attending and to such other regulations as may be duly presecribed by the GRANTOR in connection with the Scholarhip;

- e. Retain the scholarship throughout the period unless compalled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of cholarship without clearance from Visca:
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to ViSCA immediately upon termination/completion of his/most studies or course under the grant; and submit a written report on his/hex studies within sixty (60) days after return to duty;
- h. Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Scholarship within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than 25,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shallin NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.
- 3. The GRANTEZ shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
  - a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the GRANIOR;
  - b. Optional retirement from the service;
  - e. Removal from the service for cause;
  - d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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4. The GRANTOR binds itself to:

a) Pay his monthly stipend for May 1985 in the amount of Pl.050.00.

b) Provide school fees.

c) Book allowance.

d) Thesis support of P300.00.

e) One round trip by boat for the whole duration of the scholarship.

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IN WITNESS WHEREOF, we hereunto set our hands this 15th day of February, 1985 , at Baybay, Leyte, Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

Bu:

WEL S. GO Vice President & Officer-in-Charge

GRANTOR

VICENTE B

Signed in the presence of:

Musse IOS R. RUSSEL

Witness

ELISEO R. POICE Hitm

Funds Available:

Bommode BEATRIZ P. MODINA

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LETTE
MUNICIPALITY OF BAYBAY

1 day of BEFORE ME, this in the Municipality of Baybay, Province of Leyte, Phil ppines, personally appeared DR. Samuel S. Company and Vicente B. Antipaso exhibiting to me their Residence Certificate No. 2299236 issued at Bryling Leyth inate No. 2299236 issued at Jan. 14, 1985 and No. 229 and No. 23 992110 on

Brytag, Leyte 00 1-14-81 personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of three (3) pages, in Auding this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN HATMESS WERECF I have hereunto set my hand on the day, year, and place above written.

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Book No.

Series of