

OFFICE OF THE PRESIDENT

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NOTICE OF SALARY ADJUSTMENT

January 17, 2023

Prof. Joviel T. Montañez Dept of Business Management VSU, Visca, City of Baybay, Leyte

Dear Prof. Montañez:

Pursuant to National Budget Circular No. 591 dated January 10, 2023 implementing Republic Act No. 11466 dated January 8, 2020, your salary is hereby adjusted effective January

1. Adjusted monthly basic salary effective January 1, 2023, under the New Salary Schedule; SG: 18, Step: 1

₱ 46,725.00 (560,700.00) p.a.

2. Actual monthly basic salary as of December 31, 2022; SG: 18, Step: 1

45,203.00 (542,436.00) p.a.

3. Monthly salary adjustment effective: January 1, 2023 (1-2) ₱ 1,522.00

It is understood that this salary adjustment is subject to review and post-audit, and to appropriate re-adjustment and refund if found not in order.

Very truly yours,

Position Title: Assistant Professor IV

Salary Grade: 18

Item No. FY 2022 Plantilla of Personnel: AP4-18-2022

cc: OHRA, ODHRM, OHRSPPR, OHPLB