

Records  
26  
VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte  
FINANCIAL ASSISTANCE



KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (VISCA),  
an institution of higher learning established  
under Presidential Decree No. 470 as amended by  
Presidential Decree No. 700, with principal office  
at Baybay, Leyte duly represented by the College Vice  
President & Officer in Charge, DR. SAMUEL S. GO  
hereinafter referred to as the GRANTOR;

and

Mr. HUMBERTO R. MONTES, JR. of legal age,  
Filipino, ~~single~~ married to Bonita Timkang  
with residence and postal address at VISCA, Baybay,  
Leyte, Philippines hereinafter referred  
to as the GRANTEE;

WITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote  
staff development through faculty Scholarship, Fellowship or Financial  
Assistance for graduate/post graduate work in major fields of speciali-  
zation;

WHEREAS, the GRANTEE has fully and satisfactorily met all the  
requirements as to qualification, standards and criteria set for the  
Financial Assistance grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations  
and conditions hereinafter contained, the parties do hereby agree as  
follows:

1. Subject to the terms and conditions stated below, the  
College hereby awards to the Grantee, and the latter  
hereby accepts a Financial Assistance grant  
to be effective on June 1, 1985  
and terminate on May 31, 1986  
subject to renewal upon recommendation of the VISCA  
Scholarship Committee and compliance with the perti-  
nent provisions of this Contract for the completion  
of a Master of Science  
course/degree in Biology

X-X-X

to be pursued by the Grantee pursuant to and by virtue  
of this award, unless otherwise terminated earlier in  
accordance with this covenant. In case of an approved  
renewal or extension of his/her Financial Assistance  
beyond the period specified in this Contract, there  
shall be no more necessity for another instrument to  
be drawn.

2. The GRANTEE agrees and binds himself/herself to:

- a. Pursue a Master of Science  
course/degree in Biology  
X-X-X  
for which this award is granted in the University  
of the Philippines, Diliman, Quezon City  
and at the X-X-X;
- b. Conduct himself/herself in a manner not to bring  
disgrace or dishonor to himself/herself and/or his  
country;





- c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Financial Assistance;
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Financial Assistance/Scholarship without clearance from VISCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to VISCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- h. Serve VISCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Financial Assistance within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endowment of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than P5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the VISCA Library.
3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
- a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
- b. Optional retirement from the service;
- c. Removal from the service for cause;
- d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

*Francis R. Garcia*  
*Quib*

*Sumberto A. Montano Jr.*

*h*

*Bamnoch*



4. The GRANTOR binds itself to:

a) Pay his monthly salary.

X-X-X



IN WITNESS WHEREOF, we hereunto set our hands this 31st day of May 1985, at Baybay, Leyte Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

By:

*Samuel S. Go*  
SAMUEL S. GO

GRANTOR

*Humberto R. Montes Jr.*  
HUMBERTO R. MONTES, JR.

GRANTEE

Signed in the presence of:

*Federico R. Flores*  
FEDRICO R. FLORES

Witness

*Eliseo R. Ponce*  
ELISEO R. PONCE

Witness

Funds Available:

*Beatriz P. Modina*  
BEATRIZ P. MODINA

~~Chief Accountant~~

REPUBLIC OF THE PHILIPPINES  
PROVINCE OF LEYTE  
MUNICIPALITY OF BAYBAY } S.S.

BEFORE ME, this 31st day of June, 1985, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared Dr. SAMUEL S. GO and Mr. HUMBERTO R. MONTES, JR. exhibiting to me their Residence Certificate No. 2299336 issued at Baybay, Leyte on January 14, 1985 and No. 594703 issued at Baybay, Leyte on March 13, 1985 personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

*Roberto S. Torre Franca*  
ROBERTO S. TORREFRANCA

Notary Public

Until December 31, 1985

PTR 0114889  
TAN 510-036

Doc. No. 394  
Page No. 80  
Book No. F  
Serie of 19 85