

KNOW ALL MEN BY THESE PRESENTS:

The Visayas State College of Agriculture, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 with principal office at Baybay, Leyte, duly represented by the College President, SAMUEL S. GO, herein after referred to as the FIRST PARTY

- and -

W I T N E S S E T H

To perform other related activities connected with the study and other responsibilities as directed by the immediate supervisor

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That in consideration of the services of the SECOND PARTY, the FIRST PARTY binds itself to pay the former a total amount of P 57,709.56 representing salary including PERA and ACA for six mos. with year-end benefits, net of 18 days service break payable at least twice a month at VisCA, Baybay, Leyte upon presentation of a certificate of service rendered duly attested by the representative of the FIRST PARTY;

That the SECOND PARTY authorizes the FIRST PARTY to deduct from the former's monthly salary the amount corresponding to personal contributions to GSIS term life insurance and medical insurance as provided by existing laws and regulations;

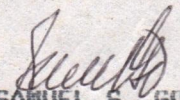
That the FIRST PARTY grants the SECOND PARTY reimbursement of actual and necessary expenses for travels made officially in connection with the project and duly approved by the FIRST PARTY or his duly authorized representative upon presentation of pertinent supporting papers and subject to usual accounting and auditing rules and regulations;

That the SECOND PARTY agrees to the reservation of a right of the FIRST PARTY to terminate the services of the former in the event that the performance of the SECOND PARTY is prejudicial to the smooth and efficient operation of the FIRST PARTY in achieving the purpose of the project, for lack of funds, or for other just cause;

That in case either party desires to terminate this contract before its expiration date, a written notice shall be served to the other party at least (30) days before effectivity of the termination.

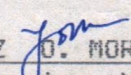
IN WITNESS WHEREOF, we hereunto set our hands on this 18th day of January 1999 in VisCA, Baybay, Leyte.


VISAYAS STATE COLLEGE OF AGRICULTURE
Baybay, Leyte

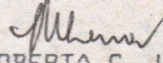
By: 
SAMUEL S. GO
College President
(First Party)


Felix L. Ocon
(Second Party)

Signed in the presence of:


LUZ O. MORENO
Director, NARC


LOURDES B. CANO
Director, HRMDO


ROBERTA C. LEMOS
Accountant III


REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LEYTE) S.S.
MUNICIPALITY OF BAYBAB)

On this 18th day of January 1999 personally appeared before me Dr. Samuel S. Go representing the Visayas State College of Agriculture, Baybay, Leyte with Residence Certificate No. 15973140 issued on Feb 6 1998 at Baybay, Leyte and Felix L. Ocon with Residence Certificate No. 16044940 B issued on 04-1-98 at Baybay, Leyte known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instrument consisting of two (2) pages including this page where the acknowledgement has been written, signed on the left hand margin of each and every page hereto by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF, I hereunto set my hand the day, year and place above written.

Doc. No. 195 :
Page No. 40 :
Book No. 30 :
Series of 1999 :


ZENEN A. PURAY
NOTARY PUBLIC
FOR THE PROVINCE OF LEYTE AND THE CITIES OF ORMOG AND TACLOBAN
UNTIL DECEMBER 31, 1999
PTR NO. 64153086 Dkt. 4, ROC, BAYBAY, LEYTE
IBP NO. 453978 DEC. 29, 1998 TACLOBAN CITY