## KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President, DR. FERNANDO A. BERNARDO, hereinafter referred to as the GRANTOR;

and

Filipino, single/married tox NA
with residence and postal address at Visca, Baybay,
Leyte, Philippines hereinafter referred
to as the GRANTEE;

## WITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the Fellowship grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a Fellowship grant to be effective on June 1, 1983 and terminate on May 31, 1984 subject to renewal upon recommendation of the ViSCA Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a Master of Science course/degree in Forest Resource Management

2. The GRANTEE agrees and binds himself/herself to:

- a. Fursue a Master of Science course/degree in Forest Resource Management

  X-X-X

  for which this award is granted in the University of the Philippines at Los Baros and at the X-X-X

  in the Master of Science Management Resource Resource
- b. Conduct himself/herself in a manner not to bring disgrace or dishonor to himself/herself and/or his country;

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- c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly presecribed by the GRANTOR in connection with the <u>Fellowship</u>;
- e. Retain the scholarship throughout the period unless compalled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Fellowship without clearance from Visca;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to ViSCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- Serve VisCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Fellowship within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than 5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shallin NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.
- 3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
  - a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the GRANTOR;
  - b. Optional retirement from the service;
  - c. Removal from the service for cause;
  - d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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## 4. The GRANTOR binds itself to:

Pay school fees.

a) b) Provide book allowance not to exceed \$300.00 per semester

for a maximum of four (4) semesters.

c) Provide thesis support of \$\mathbb{P}\$300.00, on reimbursement basis.
d) Pay the monthly salary.
e) Provide one round trip transportation by boat( tourist class or its equivalent) only one for the whole duration of the fellowship. X-X-X-X-X-X-X-X-X-X-X-X-X

IN WITNESS WHEREOF, we hereunto set of, at Baybay,	cour hands this day Leyte, Philippines.
VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte	
Ву:	
FERNANDO A. BERNARDO President	EDUARDO O. MANAGAOANG  GRANTEE
GRANTOR	GRANIEG
Signed in the presence of:	
WANTED IT DELLE	4
MANUEL H. REYES Witness	Witness
Funds Available:	
Bum din- BEATRIZ P. MOD	INA
REPUBLIC OF THE PHILIPPINES) PROVINCE OF LEYTE  BEFORE ME, this	1983 and No. 9809522 on MARCH 16, 1983 sons who executed the foregoing
This instruments consist of three () which this acknowledgment is written, sign pages 1 and 2 and on the upper portion of their witnesses and sealed with my notarial	ned on the left hand margin of this page by the parties and
IN WITNESS WHEREOF I have hereunto a place above written.	set my hand on the day, year, and
Doc. No. 149	Notary Public  Notary Public  Notary Public  Until December 31, 19  PTR  TAN  AN 10, 1932-MARKA
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