

Records

1

UNDERGRADUATE SCHOLARSHIP AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture at Baybay, Leyte, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, duly represented by the College President, DR. FERNANDO A. BERNARDO, hereinafter referred to as the FIRST PARTY;



-and-

ANABELLA T. BAUTISTA, of legal age, Filipino, single/~~married~~, with residence and postal address at Bacolod City, hereinafter referred to as the SECOND PARTY;

W I T N E S S E T H

WHEREAS, the FIRST PARTY is interested in helping out students of excellent ability and intelligence who are interested in pursuing College education in fields of which the FIRST PARTY have interest;

WHEREAS, the FIRST PARTY is likewise interested in accommodating graduates of par excellence as part of its staff recruitment and development plan;

WHEREAS, the SECOND PARTY is believed to be under the category sought after by the FIRST PARTY and has an equal interest to be of great service to the latter;

NOW THEREFORE, premises considered and of the covenants hereinafter stipulated the parties hereto hereby agreed as they hereby agree as follows:

THAT the FIRST PARTY hereby grants VisCA Philippine Root Crops Research and Training Center undergraduate scholarship to the SECOND PARTY to pursue the degree of BACHELOR OF SCIENCE IN AGRICULTURE at VisCA effective August 1, 1978 until March 31, 1979, subject to renewal.

THAT under the above-cited undergraduate scholarship grant, the FIRST PARTY binds itself to pay the SECOND PARTY:

- 1) Stipend of P300.00 per month including summer months if the latter MUST have to enrol for summer classes.
- 2) Book Allowance of P250.00 per semester, subject to the rules and regulations of the former on the matter.
- 3) Tuition and other school fees approximately P250.00 per semester or P100.00 per summer which should be paid directly to VisCA in behalf of the undergraduate scholar.
- 4) Support for preparation of thesis not more than P250.00 per semester only during the latter's fourth year in college.

Anabella T. Bautista

[Signature]

visca

Bernardo



THAT for the benefits granted in the next preceding paragraph, the SECOND PARTY binds ~~himself~~/herself:

1. To maintain a weighted grade point average of 1.75 or better per semester/summer to be entitled to a renewal of the scholarship.
2. To register without failure a full academic load successively in every semester/summer as prescribed in the curriculum.
3. To accept no other scholarship while enjoying the VisCA Philippine Root Crops Research and Training Center undergraduate scholarship.
4. To serve the FIRST PARTY after graduation at the rate of one (1) year for every year of enjoyment of the above-cited undergraduate scholarship.



THAT failure on the part of the SECOND PARTY to comply or observe any of the foregoing obligations shall be sufficient ground for forfeiture of the above-cited scholarship benefits and he/she shall immediately cease to enjoy the said benefits;

THAT forfeitures by the SECOND PARTY of the above-cited scholarship benefits for causes other than failure to maintain a weighted grade point average of 1.75 <sup>or better</sup> per semester/summer will entitle the FIRST PARTY to demand full reimbursement of twice the total amount spent by the FIRST PARTY under said scholarship of the SECOND PARTY;

IN WITNESS WHEREOF, we hereunto set our hands this 10 day of September, 1978 at Baybay, Leyte, Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

BY:

FERNANDO A. BERNARDO  
(First Party)

Anabella T. Bautista  
ANABELLA T. BAUTISTA  
(Second Party)

SIGNED IN THE PRESENCE OF:

Bernardo  
REPUBLIC OF THE PHILIPPINES }  
PROVINCE OF LEYTE } S.S.  
MUNICIPALITY OF BAYBAY }  
x . . . . . x

BEFORE ME, this 10 day of September, 1978 at Baybay, Leyte, Philippines personally appeared Dr. Fernando A. Bernardo with Residence Certificate No. 7415493 issued on February 2, 1978 at Baybay, Leyte, and Anabella T. Bautista with Residence Certificate No. 74238323 issued on September 14, 1978 at Baybay, Leyte, known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

THIS INSTRUMENT, consisting of two (2) pages, including the page on which this acknowledgment is written, has been signed on the left hand margin of each and every page thereof by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF, I hereunto set my hand the day, year, and place above written.

Doc. No. 229;  
Page No. 78;  
Book No. III;  
Series of 1978.

Alfrea Caintic Javier  
ALFEA CAINTIC JAVIER  
Notary Public  
Until Dec. 31, 1978  
PTR No. 5940087  
TAN 1109-56-4

/jba