

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of December 31, 2023

(Required by R.A. 6713)

Note: Husband and wife who are both public officials and employees may file the required statements jointly or separately.

☒ Joint Filing ☐ Separate Filing ☐ Not Applicable

DECLARANT: BALALA LOTIS M POSITION: Assoc. Prof. V
(Family Name) (First Name) (M.I.) AGENCY/OFFICE: Visayas State University
ADDRESS: Apartment 26, OFFICE ADDRESS: Visca, Baybay City, Leyte
Kilbourne St., VSU,
Visca Baybay City,
Leyte

SPOUSE: Balala Arvin C POSITION: Assist. Prof. I
(Family Name) (First Name) (M.I.) AGENCY/OFFICE: Southern Leyte State University
OFFICE ADDRESS: San Ramon, Bontoc Southern Leyte

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

NAME	DATE OF BIRTH	AGE
Paul Arvin M. Balala	July 24, 2007	16
Easter Joy M. Balala	Dec. 21, 2009	14
N/A	N/A	N/A

ASSETS, LIABILITIES AND NETWORTH

(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)

1. ASSETS

a. Real Properties*

DESCRIPTION (e.g. lot, house and lot, condominium and improvements)	KIND (e.g. residential, commercial, industrial, agricultural and mixed use)	EXACT LOCATION	ASSESSED VALUE	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
			(As found in the Tax Declaration of Real Property)		YEAR	MODE	
Lot	Residential	Brgy. Marcos, Baybay City, Leyte	8,990.00	500,000.00	2012	Cash	200,000.00
House and lot	Residential	Block 3, Lot 26, Earnestine Homes., Babag Dos, Lapu-lapu City, Cebu	40,000.00	2,000,000.00	2013	Pag-ibig housing loan	1,400,000.00
Lot	Residential	Baybay City, Leyte	9,000.00	100,000.00	2023	Cash	300,000

Subtotal: 1,900,000.00

b. Personal Properties*

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
Jewelries	2003-2016	50,000.00
Aircon	2020	9,000.00
Motorcycles	2007-2023	120,000.00
Camera	2011	46,000.00
Cellular phones	2019-2023	30,000.00
Furniture	2011-2021	43,500.00
3 units Laptop	2019-2021	50,000.00
Watches	2011-2022	62,000.00
Flatscreen TV 40"	2020	10,500.00
Second-hand Toyota Revo 2006 model	2022	190,000.00
Surplus Suzuki mini Van automatic	2021	360,000.00
VSUCC capital share	2000-2023	100,000.00

Refrigerator	2013	17,100.00
Electric fan	2013-2020	2,400.00
Oven toaster	2014	800.00
Rice cooker	2014	990.00
Guitars	2015	12,000.00
Microwave oven	2016	5,000.00
Casio and Yamaha electronic organ	2016	20,000.00
Electronic Speakers	2012-2015	14,000.00
Printer	2019	5,000.00
Stock market investment	2013-2020	250,000.00

Subtotal : 1,398,290.00

TOTAL ASSETS (a+b): 3,298,290.00

* Additional sheet/s may be used, if necessary.

LIABILITIES*

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
Housing loan	Pag-ibig	800,000.00
GSIS Consolidated Loan	GSIS	300,000.00

TOTAL LIABILITIES: 1,100,000.00

NET WORTH: Total Assets Less Total Liabilities = 2,198,290.00

* Additional sheet/s may be used, if necessary.

BUSINESS INTERESTS AND FINANCIAL CONNECTIONS

(of Declarant / Declarant's spouse/ Unmarried Children Below Eighteen (18) years of Age Living in Declarant's Household)

☐ I/ We do not have any business interest or financial connection.

NAME OF ENTITY/BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
NA	NA	NA	NA
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

RELATIVES IN THE GOVERNMENT SERVICE

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balae and Inso)

☐ I/ We do not know of any relative/s in the government service)


NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
NA	NA	NA	NA
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of my relatives in the government within the fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections,


to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date: December 31, 2023



(Signature of Declarant)

Government Issued ID: LTO Driver's license
ID No.: 1112-10-001747
Date Issued: 07-25-2019



(Signature of Co-Declarant/Spouse)

Government Issued ID: LTO Driver's license
ID No.: MO2-97-034819
Date Issued: 02-14-2024

SUBSCRIBED AND SWORN to before me this 02 APR 2024 day of _____, affiant exhibiting to me the above-stated government issued identification card.


ATTY. RYSAN C. GUINOCOR
VSU Chief Legal Officer

(Person Administering Oath)