VISAYAS STATE COLLEGE OF AGRICULTURE
Baybay, Leyte

MONBUSHO SCHOLARSHIP CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay; Leyte duly represented by the College President, DR. SAMUEL S. GO, hereinafter referred to as the GRANTOR;

-and-

PROF. ROTACIO S. GRAVOSO of legal age; Filipino, single/married to Annie P. Gravoso, with residence and postal address at VISCA? BAYBAY, LEYTE hereinafter referred to as the GRANTEE:

WITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/postgraduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the Monbusho Scholarship grant;

NOW, THEREFORE, for and in consideration of the mutal stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a Monbusho Scholarship grant to be effective on April 1. 1998 and to terminate on March 31. 1999 subject to renewal upon recommendation of the Visco. Scholarship Committee and compliance with the portament provisions of this Cortract for the completion of a Ph.D. course/degree in Educational Communication

Technology
to be pursued by the Grantee pursuant to and by virtue
of this award, unless otherwise terminated earlier in
accordance with this covenant. In case of an approved
renewal or extension of his/her Monbusho Scholarship
beyond the period specified in this Contract, there
shall be no more necessity for another instrument to
be drawn.

2. The GRANTER agrees and binds himself/herself to:

a. Pursue a Ph.D. course/degree in Educational Communication Technology
for which this award is granted in the Japan and at the

b. Conduct himself/her lf: the her not to bring disgrace or dishonor to landelf/herself and/or his country;

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- c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Monbusho Scholarship;
- e. Retain thescholarship throughout the period unless compelled to withdraw: for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Scholarship without clearance from ViSCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to ViSCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Scholarship within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than P 5,000.00 and 14% interest per anum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i, Submit a copy of the thesis manuscript to the ViSCA Library.

The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:

- a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
- b. Optional retirement from the service;
- c. Removal from the service for cause;
- d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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4. The GRANTOR binds itself to: - Pay Salary -

IN WITNESS WHEREOF, we hereunto set our hands this , at Baybay, Leyte, Philippines. February

VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

By:

Witness

L. SEROY

Signed in the presence of:

Funds Available:

ROBERTA C. LEMOS

Accountant II

REPUBLIC OF THE PHILIPPINES) MUNICIPALITY OF BAYBAY

BEFORE ME, this 2rd day of February in the Municipality of Baybay, Province of Leyte, Philippines, and Rotacis personally appeared Dr. Samuel S. Go S. Granoso exhibiting to me their Residence Certificate No. at on and No. 15971067 E issued at Baybor, Lagic personally known to me to be the same persons who executed the fore- on Jan. 20, 1998 on Jan. 20, 1998 going instrument and they acknowledged to me that the same is their free and voluntary act and deed.

JUSTINIANO

This instruments consist of three (3) pages, including this page on which this acknowledgement is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

M. CANUNDA GUINOCOR Notary Public

Until December 31, 1998 PTR 6414773 S PBP No: 436826

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