

CONTRACT OF SERVICES
(Renewal)

KNOW ALL MEN BY THESE PRESENTS:

This contract made and entered into by and between:

The Visayas State University, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 with principal office at Baybay City, Leyte, duly represented by the University President, JOSE L. BACUSMO, herein after referred to as the FIRST PARTY

- and -

Alberto F. Valida of legal age, Filipino, Married and residing at Brgy. Guadalupe, Baybay City, Leyte herein after referred to as the SECOND PARTY:

WITNESSETH

WHEREAS, the FIRST PARTY is engaged not only in instruction but also in research and extension;

WHEREAS, the FIRST PARTY is a grantee of research funds from other government agencies such as PCARRD, NSDB, MA, and other private institutions;

WHEREAS, the FIRST PARTY is in need of personnel who possess the necessary technical know-how in the field of agricultural research to conduct researches or assist the researchers in the conduct of research activities;

WHEREAS, the SECOND PARTY possess the required technical know-how in agricultural research and willing to participate in any research and development activities;

NOW, THEREFORE, premises considered, the parties hereto have hereunto agreed on the following terms and conditions, to wit:

That the SECOND PARTY (*Research Assistant*) hereby undertake to treat all research results derived from the research conducted or those information divulged by the researcher of which he has access to by reason of his duties and responsibilities as **highly confidential** albeit the possible presence of other available sources relative hereto.

That the SECOND PARTY (*Research Assistant*) will not claim as his own project-derived intellectual property as a result of the task assigned to him though he shall be duly acknowledged for the success of the same.

That the SECOND PARTY (*Research Assistant*) hereby undertakes to refuse employment, which involves or may involve the disclosure or use of the confidence, reposed on him by the researcher.

That the FIRST PARTY hires the services of the SECOND PARTY as Science Research Assistant in Project NARC A.III.C effective January 1, 2009 until June 30, 2009 unless sooner terminated;

That as the SECOND PARTY has the following duties and responsibilities:

To conduct research on abaca improvement

To prepare proposals for submission to funding agencies

To assist in the preparation of regional and national R and D programs on abaca improvement and management

To perform other related activities connected with the study and other responsibilities as directed by the immediate supervisor

That in consideration of the services of the SECOND PARTY, the FIRST PARTY binds itself to pay the former a total amount of P 79,650.00 representing salary including PERA and ACA for six mos. with year-end benefits, payable at least twice a month at VSU, Baybay City, Leyte upon presentation of a certificate of service rendered duly attested by the representative of the FIRST PARTY;

That the SECOND PARTY authorizes the FIRST PARTY to deduct from the former's monthly salary the amount corresponding to personal contributions to GSIS term life insurance and medical insurance as provided by existing laws and regulations;

That the FIRST PARTY grants the SECOND PARTY reimbursement of actual and necessary expenses for travels made officially in connection with the project and duly approved by the FIRST PARTY or his duly authorized representative upon presentation of pertinent supporting papers and subject to usual accounting and auditing rules and regulations;

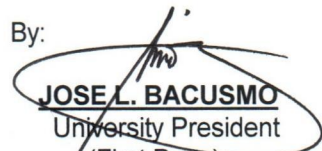
That the SECOND PARTY agrees to the reservation of a right of the FIRST PARTY to terminate the services of the former in the event that the performance of the SECOND PARTY is prejudicial to the smooth and efficient operation of the FIRST PARTY in achieving the purpose of the project, for lack of funds, or for other just cause;

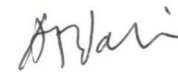
That in case either party desires to terminate this contract before its expiration date, a written notice shall be served to the other party at least (30) days before effectivity of the termination.

IN WITNESS WHEREOF, we hereunto set our hands on this 31st day of Dec 2008 in VSU, Baybay City, Leyte.

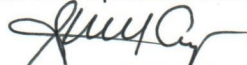
VISAYAS STATE UNIVERSITY
Baybay City, Leyte

By:

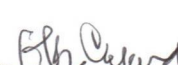

JOSE L. BACUSMO
University President
(First Party)


ALBERTO F. VALIDA
(Second Party)

Signed in the presence of:


RUBEN M. GAPASIN
Director, NARC


TERESITA L. QUIÑANOLA
HRMDO


OTHELLO B. CAPUNO
Vice Pres., Research & Extension

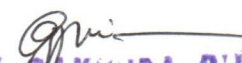
REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LEYTE) S.S.
CITY OF BAYBAY)

On this 31st day of Dec. 2008 personally appeared before me Dr. JOSE L. BACUSMO representing the Visayas State University, Baybay City, Leyte with Residence Certificate No. 12201603 Issued on 11/7/08 at Baybay City, Leyte and Alberto F. Valida with Residence Certificate No. 12365856 issued on 3-06-08 at Baybay City, Leyte known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instrument consisting of two (2) pages including this page where the acknowledgement has been written, signed on the left hand margin of each and every page hereto by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF, I hereunto set my hand the day, year and place above written.

Doc. No. 429:
Page No. 34:
Book No. XXII:
Series of 2008


GLORIOSA M. CAYUNDA GUINOCOR
NOTARY PUBLIC
UNTIL DECEMBER 31, 2008
PTR 1303852 BAYBAY, LEYTE - 31/03/08
IBP 721901 ILOILO CITY - 01/04/08
ROLL NO. 42328