

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of December 31, 2020  
(Required by R.A. 6713)

Note: Husband and wife who are both public officials and employees may file the required statements jointly or separately.  
☐ Joint Filing      ☐ Separate Filing      ☒ Not Applicable

|            |                         |              |        |                 |                            |
|------------|-------------------------|--------------|--------|-----------------|----------------------------|
| DECLARANT: | BALES                   | MILAGROS     | C      | POSITION:       | Associate Professor V      |
|            | (Family Name)           | (First Name) | (M.I.) | AGENCY/OFFICE:  | Visayas State University   |
| ADDRESS:   | VSU, Visca, Baybay City |              |        | OFFICE ADDRESS: | Visca, Baybay City         |
|            |                         |              |        |                 |                            |
| SPOUSE:    | BALES                   | RICARDO      | P      | POSITION:       | Agriculturist II (RETIRED) |
|            | (Family Name)           | (First Name) | (M.I.) | AGENCY/OFFICE:  | PCA                        |
|            |                         |              |        | OFFICE ADDRESS: | Baras, Palo, Leyte         |
|            |                         |              |        |                 |                            |

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

| NAME | DATE OF BIRTH | AGE |
|------|---------------|-----|
| NA   |               |     |
|      |               |     |
|      |               |     |

ASSETS, LIABILITIES AND NETWORTH

(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)

1. ASSETS

a. Real Properties\*

| DESCRIPTION<br><small>(e.g. lot, house and lot, condominium and improvements)</small> | KIND<br><small>(e.g. residential, commercial, industrial, agricultural and mixed use)</small> | EXACT LOCATION                   | ASSESSED VALUE  | CURRENT FAIR MARKET VALUE | ACQUISITION |           | ACQUISITION COST |
|---|---|----------------------------------|---|---------------------------|-------------|-----------|------------------|
|   |   |                                  | <small>(As found in the Tax Declaration of Real Property)</small> |                           | YEAR        | MODE      |                  |
| Lot House   | Agricultural Residential  | Lamak, Hilongos VSU, Baybay City |   |                           | 1990        | Purchased | 50,000.00        |
|   |   |                                  |   |                           | 1996        | Built     | 350,000.00       |
| Lot Lot Lot   | Residential Residential Residential   | San Agustin, Bato                | 15,430.00   | 77,135.67                 | 2002        | Purchased | 52,000.00        |
|   |   | Gabas, Baybay City               |   |                           | 2003        | Purchased | 200,000.00       |
|   |   | Gabas, Baybay City               |   |                           | 2019        | Purchased | 380,000.00       |
| Lot Lot House and Lot   | Agricultural Agricultural Agricultural  | Calumpang, Matalom               | 23,580.00   | 58,960.39                 | 2006        | Purchased | 70,000.00        |
|   |   | Pangasugan, Baybay               | 8,640.00  | 24,106.83                 | 2015        | Mortgaged | 580,000.00       |
|   |   | Pangasugan, Baybay               |   |                           | 2019        | Purchased | 2,200,000.00     |

Subtotal: 3,882,000.00

b. Personal Properties\*

| DESCRIPTION                         | YEAR ACQUIRED | ACQUISITION COST/AMOUNT |
|-------------------------------------|---------------|-------------------------|
| Cars, Motorcycles, Bicycles         | 2000-present  | 515,000.00              |
| Computers, i-pads, Books, Jewelries | 1984-present  | 220,000.00              |
| Appliances, Furnitures              | 1984-present  | 265,000.00              |
| Kitchen wares                       | 1984-present  | 105,000.00              |

Subtotal : 1,105,000.00

TOTAL ASSETS (a+b): 4,987,000.00

2. LIABILITIES\*

| NATURE | NAME OF CREDITORS | OUTSTANDING BALANCE |
|--------|-------------------|---------------------|
|        |                   | NA                  |

TOTAL LIABILITIES: -

NET WORTH : Total Assets less Total Liabilities = **4,987,000.00**

\* Additional sheet/s may be used, if necessary.

**BUSINESS INTERESTS AND FINANCIAL CONNECTIONS**

(of Declarant / Declarant's spouse/ Unmarried Children Below Eighteen (18) years of Age Living in Declarant's Household)

☐ I/ We do not have any business interest or financial connection.

| NAME OF ENTITY/BUSINESS ENTERPRISE | BUSINESS ADDRESS | NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION | DATE OF ACQUISITION OF INTEREST OR CONNECTION |
|------------------------------------|------------------|---|---|
| NA                                 | NA               |   |   |
|                                    |                  |   |   |
|                                    |                  |   |   |
|                                    |                  |   |   |

**RELATIVES IN THE GOVERNMENT SERVICE**

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balae and Inso)

☐ I/ We do not know of any relative/s in the government service)

| NAME OF RELATIVE           | RELATIONSHIP | POSITION   | NAME OF AGENCY/OFFICE AND ADDRESS |
|----------------------------|--------------|------------|-----------------------------------|
| Jorge Isagani M. Casinillo | Brother      | Teacher    | DepEd, Hilongos, Leyte            |
| Alvin Erick C. Bales       | Son          | Instructor | Guimaras State College, Guimaras  |
|                            |              |            |                                   |
|                            |              |            |                                   |
|                            |              |            |                                   |

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of my relatives in the government within the fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections, to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date: April 12, 2021

  
**MILAGROS C BALES**

(Signature of Declarant)

Government Issued ID: VISAYAS STATE UNIVERSITY

ID No.: V000075

Date Issued: January 13, 2013

  
**RICARDO P BALES**

(Signature of Co-Declarant/ Spouse)

Government RETIRE

Issued ID: Senior Citizen

ID No.: 2017-04550

Date Issued: 08-03-2017

**13 APR 2021**

**SUBSCRIBED AND SWORN** to before me this      day of     , affiant exhibiting to me the above-stated government issued identification card.

  
**Atty. RYSAN C. GUINOCOR**  
(Person Administering Oath)