

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of December 31, 2021
(Required by R.A. 6713)

Note: Husband and wife who are both public officials and employees may file the required statements jointly or separately.
☐ Joint Filing ☐ Separate Filing ☒ Not Applicable

DECLARANT:	BALES (Family Name)	MILAGROS (First Name)	C (M.I.)	POSITION:	Associate Professor V
ADDRESS:	VSU, Visca, Baybay City			AGENCY/OFFICE:	Visayas State University
				OFFICE ADDRESS:	Visca, Baybay City
SPOUSE:	BALES (Family Name)	RICARDO (First Name)	P (M.I.)	POSITION:	Agriculturist II (RETIRED)
				AGENCY/OFFICE:	PCA
				OFFICE ADDRESS:	Baras, Palo, Leyte

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

NAME	DATE OF BIRTH	AGE
NA		

ASSETS, LIABILITIES AND NETWORTH

(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)

1. ASSETS

a. Real Properties*

DESCRIPTION <small>(e.g., lot, condominium and improvements)</small>	KIND <small>(e.g., residential, commercial, industrial, agricultural and mixed uses)</small>	EXACT LOCATION	ASSESSED VALUE	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
			(As found in the Tax Declaration of Real Property)		YEAR	MODE	
Lot House	Agricultural Residential	Lamak, Hilongos VSU, Baybay City			1990 1996	Purchased Built	50,000.00 350,000.00
Lot	Residential	San Agustin, Bato			2002	Purchased	52,000.00
Lot	Residential	Gabas, Baybay City	15,430.00	11,135.67	2003	Purchased	200,000.00
Lot	Residential	Gabas, Baybay City			2019	Purchased	380,000.00
Lot	Agricultural	Calumpang, Matalom	23,580.00	58,960.39	2006	Purchased	70,000.00
Lot	Agricultural	Pangasugan, Baybay			2015	Mortgaged	580,000.00
House and Lot	Agricultural	Pangasugan, Baybay	8,640.00	24,106.83	2019	Purchased	2,200,000.00
Farm House	Agricultural	Pangasugan, Baybay		1,500,000.00	2021	Newly renovated	1,500,000.00

Subtotal: 5,382,000.00

b. Personal Properties*

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST / AMOUNT
Cars, Motorcycles, Bicycles	2000-present	515,000.00
Computers, i-pads, Books, Jewelries	1984-present	220,000.00
Appliances, Furnitures	1984-present	280,000.00
Kitchen wares	1984-present	150,000.00

Subtotal : 1,165,000.00

TOTAL ASSETS (a+b): 6,547,000.00

2. LIABILITIES*

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
None	None	None

NET WORTH : Total Assets less Total Liabilities = 6,547,000.00

* Additional sheet/s may be used, if necessary.

BUSINESS INTERESTS AND FINANCIAL CONNECTIONS

(of Declarant / Declarant's spouse/ Unmarried Children Below Eighteen (18) years of Age Living in Declarant's Household)

☐ I/ We do not have any business interest or financial connection.

NAME OF ENTITY/ BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
NA	NA		

RELATIVES IN THE GOVERNMENT SERVICE

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balae and Inso)

☐ I/ We do not know of any relative/s in the government service)

NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
Jorge Isagani M. Casinillo	Brother	Teacher	DepEd, Hilongos, Leyte
Alvin Erick C. Bales	Son	Instructor	Guimaras State College, Guimaras

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of my relatives in the government within the fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections, to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date: March 30, 2022


MILAGROS C BALES
(Signature of Declarant)

Government Issued ID: VISAYAS STATE UNIVERSITY
ID No.: V000075
Date Issued: January 13, 2013


RICARDO P BALES
(Signature of Co-Declarant/Spouse)

Government RETIRED
Issued ID: Senior Citizen
ID No.: 2017-04550
Date Issued: 08-03-2017

31 MAR 2022

SUBSCRIBED AND SWORN to before me this ____ day of ____, affiant exhibiting to me the above-stated government issued identification card.


Atty. RYSAN C. GUINOCOR
(Person Administering Oath)