VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

ViSCA-GTZ SCHOLARSHIP

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (VisCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President, DR. MARIANITO R. VILLANUEVA, hereinafter referred to as the GRANTOR

-and-

MANOIO B. IORETO, JR. of legal age, Filipino, sincle/married to Epifania with residence and postal address at Visca Baybay, Leyte hereinafter referred to as the GRANTEE;

WITNESSETH:

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the Visca -GTZ scholarship grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a ViSCA-GTZ scholarship grant to be effective on June 1 1992 and to terminate on May 31.1963 subject to renewal upon recommendation of the ViSCA Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a Ph. D. course/degree in Agricultural Engineering

to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of him/kerx Visca-GTZ scholarship beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.

2. The GRANTEE agrees and binds himself/herself to:

- a. Pursue a Ph.D. course/degree in Agricultural Engineering for Which this award is granted in the PLB and at the
- b. Conduct himself/benself in a manner not to bring disgrace or dishonor to timself/benself and/or his country;

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- c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Visca-CTZ scholarship;
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of without clearance from Visca;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to Visca immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- Serve ViscA for a period of time at the rate of two years. for every year or a fraction thereof not less than two months of enjoyment of the within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 10% of the total amount expended, which in case shall not be less than \$5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.

The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:

- a. Mithdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
- b. Optional retirement from the service;
- c. Removal from the service for cause;
- d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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The CRAIMER birds itself to: a. tuition: b. school fees; stipend of \$5,000/mo.

d. book allowance \$3000/year subject to receipt presentation

e. three round trips/transportation for the whole duration of study leave.

f. relocation allowance - maximum of \$5,000 subject to receipt presentation g. thesis support: salary- Visca Note: to be paid out of VisCA-GTZ Ecology Proj. (a-g). IN UTTHING UNERECT, we hereunto set our hands this 25th day of May, 1992 at Boyber, Leyte Philippines. VESAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte By: Minum lo lean & MANOIO B. IORETO, JR. Onob GREGORIO J. GALINATOR, JR. Head, DAEAM Signed in the presence of: lead low look TERESITA L. QUINANOIA itness witness Funds Available: OIC, Accounting Div. REPUBLIC OF THE PHILIPPINES) PROVINCE OF LEYTE CUNICIPALITY OF BAYBAY in the Municipality of Daybay, Province of Leyte, Philippines, personal appeared Dr. Marianito R. Villanueva & Manolog B. Loreto, Jr. exhibiting to me their Residence Cortificate No. issued personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and doed. This instruments consist of three (3) pages, including this page on

which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN TITLES THEREOF I have hereunto set my hand on the day, year, and place above written.

> Lowers Produce Unid Decembest, 319,929 PTR No. 5319321 -1/22/92

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