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VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

VISCA SCHOLARSHIP

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA),  
an institution of higher learning established  
under Presidential Decree No. 470 as amended by  
Presidential Decree No. 700, with principal office  
at Baybay, Leyte duly represented by the College  
President, DR. FERNANDO A. BERNARDO, hereinafter  
referred to as the GRANTOR;

and

Ms. NA. SALOME G. BINONGO of legal age,  
Filipino, single/~~married to~~ NA,  
with residence and postal address at ViSCA, Baybay,  
Leyte, Philippines hereinafter referred  
to as the GRANTEE;

WITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote  
staff development through faculty Scholarship, Fellowship or Financial  
Assistance for graduate/post graduate work in major fields of speciali-  
zation;

WHEREAS, the GRANTEE has fully and satisfactorily met all the  
requirements as to qualification, standards and criteria set for the  
ViSCA Scholarship grant;

NO! THEREFORE, for and in consideration of the mutual stipulations  
and conditions hereinafter contained, the parties do hereby agree as  
follows:

1. Subject to the terms and conditions stated below, the  
College hereby awards to the Grantee, and the latter  
hereby accepts a ViSCA Scholarship grant  
to be effective on April 1, 1984  
and terminate on October 31, 1984  
subject to renewal upon recommendation of the ViSCA  
Scholarship Committee and compliance with the parti-  
ment provisions of this Contract for the completion  
of a Master of Science  
course/degree in Agricultural Economics  
to be pursued by the Grantee pursuant to and by virtue  
of this award, unless otherwise terminated earlier in  
accordance with this covenant. In case of an approved  
renewal or extension of his/her ViSCA Scholarship  
beyond the period specified in this Contract, there  
shall be no more necessity for another instrument to  
be drawn.
2. The GRANTEE agrees and binds himself/herself to:
- a. Pursue a Master of Science  
course/degree in Agricultural Economics  
for which this award is granted in the University  
of the Philippines at Los Baños  
and at the xxxxxx;
- b. Conduct himself/herself in a manner not to bring  
disgrace or dishonor to himself/herself and/or his  
country;



- c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the VISCA SCHOLARSHIP;
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of VISCA SCHOLARSHIP without clearance from VISCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to VISCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- h. Serve VISCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the VISCA SCHOLARSHIP within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than \$5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the VISCA Library.
3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
- a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the GRANTOR;
- b. Optional retirement from the service;
- c. Removal from the service for cause;
- d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

Amad

John Alvin P. P. P. P.

M. B. B. B. B.

Handwritten signature



4. The GRANTOR binds itself to:

a) Pay the monthly stipend of P850.00.

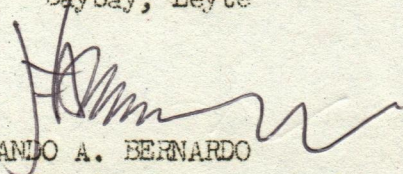
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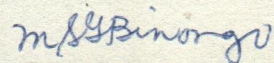
IN WITNESS WHEREOF, we hereunto set our hands this 22nd day of February 1984, at Baybay, Leyte, Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE

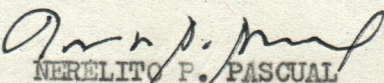
Baybay, Leyte

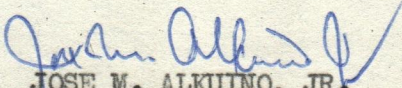
By:

  
FERNANDO A. BERNARDO  
President  
GRANTOR

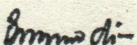
  
MA. SALOME G. BINONGO  
GRANTEE

Signed in the presence of:

  
NERELITO P. PASCUAL  
Witness

  
JOSE M. ALKUNO, JR.  
Witness

Funds Available:

  
BEATRIZ P. MODINA

REPUBLIC OF THE PHILIPPINES)  
PROVINCE OF LEYTE ) S.S.  
MUNICIPALITY OF BAYBAY

BEFORE ME, this 19th day of March, 19 84,  
in the Municipality of Baybay, Province of Leyte, Philippines, personally  
appeared DR. FERNANDO A. BERNARDO and Ma. Salome G. Binongo exhibiting  
to me their Residence Certificate No. 17022739 issued at Baybay,  
Leyte on January 14, 1984 and No. 1985145  
issued at Las Bases Laguna on February 29, 1984  
personally known to me to be the same persons who executed the foregoing  
instrument and they acknowledged to me that the same is their free and  
voluntary act and deed.

This instruments consist of three (3) pages, including this page on  
which this acknowledgment is written, signed on the left hand margin of  
pages 1 and 2 and on the upper portion of this page by the parties and  
their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and  
place above written.

  
NORBERTO S. TORRE FRANCA

Notary Public

Until December 31, 19 84

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TAN 1570-036

Doc. No. 180;  
Page No. 37;  
Book No. 37;  
Series of 19 84.