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CONTRACT SERVICES
(Renewal)

KNOW ALL MEN BY THESE PRESENTS:

This contract made and entered into by and between:

The Visayas State College of Agriculture, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 with principal office at Baybay, Leyte, duly represented by the College President, SAMUEL S. GO, hereinafter referred to as the FIRST PARTY.

- and -

HAZEL I. BELLEZAS of legal age, Filipino Single and residing at VisCA, Baybay, Leyte hereinafter referred to as the SECOND PARTY;

W I T N E S S E T H

WHEREAS, the FIRST PARTY is engaged not only in instruction but also in research and extension;

WHEREAS, the FIRST PARTY is a grantee of research funds from other government agencies such as PCARRD, NSDB, MA, and other private institutions;

WHEREAS, the FIRST PARTY is in need of personnel who possess the necessary technical know-how in the field of agricultural research to conduct researches or assist the researchers in the conduct of research activities;

WHEREAS, the SECOND PARTY possess the required technical know-how in agricultural research and willing to participate in any research and development activities;

NOW, THEREFORE, premises considered, the parties hereto have hereunto agreed on the following terms and conditions to wit:

That the FIRST PARTY hires the services of the SECOND PARTY as Science Research Assistant in ODRD effective January 1, 1998 until June 30, 1998 unless sooner terminated;

That is the SECOND PARTY has the following duties and responsibilities:

1. Assists in the facilitation of preparation/processing of research project/budget proposals following the long term/short term development thrusts and priorities;
2. Assists in monitoring and consolidating reports on the progress of R and D projects;
3. Assists in coordinating the review and evaluation of R and D projects as well as the documentation of proceedings;
4. Performs other related tasks assigned by superiors.

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That in consideration of the services of the SECOND PARTY, the FIRST PARTY binds itself to pay the former a total amount of FIFTY ONE THOUSAND THREE HUNDRED THIRTY SIX PESOS & 73/100 (P 51,336.73) representing six months basic salary including PERA and ACA net of 36 days service breaks payable at least twice a month at VisCA, Baybay, Leyte upon presentation of the certificate of service rendered duly attested by the representative of the FIRST PARTY;

That the SECOND PARTY authorizes the FIRST PARTY to deduct from the former's monthly salary the amount of corresponding to personnel contributions to GSIS term life insurance and medical insurance as provided by existing laws and regulations;

That the FIRST PARTY grants the SECOND PARTY reimbursement of actual and necessary expenses for travels made officially in connection with the project and duly approved by the FIRST PARTY or his duly authorized representative upon presentation of pertinent supporting papers and subject to usual accounting and auditing rules and regulations;

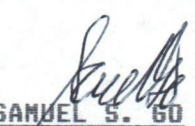
That the SECOND PARTY agrees to the reservation of a right of the FIRST PARTY to terminate the services of the former in the event that the performance of the SECOND PARTY is prejudicial to the smooth and efficient operation of the FIRST PARTY in the achieving the purpose of the project, for lack of funds, or for other just cause;

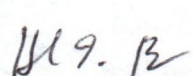
That in case either party desires to terminate this contract before its expiration date, written notice shall be served to the other party at least thirty (30) days before effectivity of the termination.

IN WITNESS WHEREOF, we hereunto set our hands on this 1st day of January, 1998 in VisCA, Baybay, Leyte.


VISAYAS STATE COLLEGE OF AGRICULTURE
Baybay, Leyte

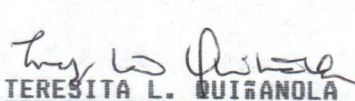
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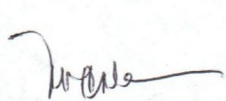
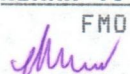

SAMUEL S. GO
College President
(First Party)


HAZEL I. BELLEZAS
(Second Party)

Signed in the presence of:


LELITA R. GONZAL
REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LEYTE)
MUNICIPALITY OF BAYBAY) S.S.


TERESITA L. QUIÑANOLA
HRMDO

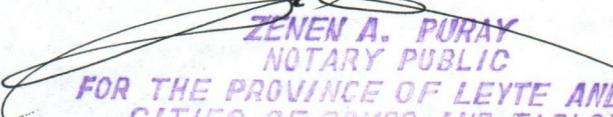

NORMA V. CALA
FMD

ROBERTA C. LEMOS
Accountant III

On this 1st day of January 1998 personally appeared before me Dr. Samuel S. Go representing the Visayas State College of Agriculture, Baybay, Leyte with Residence Certificate No. 1143509 E issued on February 5, 1997 at Baybay, Leyte and Hazel I. Bellezas with Residence Certificate No. 1265790 E issued on August 27, 1997 at Baybay, Leyte known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instrument consisting of two (2) pages including this page where the acknowledged has been written, signed on the left hand margin of each and every page hereto by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF, I hereunto set my hand the day, year and place above-written.

Doc. No. 291 :
Page No. 60 :
Book No. 15 :
Series No. 1998 :


ZENEN A. PURAY
NOTARY PUBLIC
FOR THE PROVINCE OF LEYTE AND THE
CITIES OF ORMOG AND TAGLOBAN
PTR NO. 6414774 S. (Notary Public)
IBP NO. 495/87 DECEMBER 29/97 TAGLOBAN CITY