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Revised

VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

SCHOLARSHIP CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA),  
an institution of higher learning established  
under Presidential Decree No. 470 as amended by  
Presidential Decree No. 700, with principal office  
at Baybay, Leyte duly represented by the College  
President, DR. MARIANITO R. VILLANUEVA, herein-  
after referred to as the GRANTOR;

--and--

ALAN B. LORETO of legal age,  
Filipino, ~~single~~/married to Ma. Theresa P. Loreto  
with residence and postal address at ViSCA,  
Baybay, Leyte hereinafter referred  
to as the GRANTEE;

WITNESSETH:

WHEREAS; the Visayas State College of Agriculture has to promote  
staff development through faculty Scholarship, Fellowship or Financial  
Assistance for graduate/post graduate work in major fields of speciali-  
zation;

WHEREAS, the GRANTEE has fully and satisfactorily met all the  
requirements as to qualification, standards and criteria set for the  
~~scholarship~~ grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations  
and conditions hereinafter contained, the parties do hereby agree as  
follows:

1. Subject to the terms and conditions stated below, the  
College hereby awards to the Grantee, and the latter  
hereby accepts a ~~scholarship~~ grant  
to be effective on August 1991  
and to terminate on July 1992  
subject to renewal upon recommendation of the ViSCA  
Scholarship Committee and compliance with the perti-  
nent provisions of this Contract for the completion  
of a Ph. D.  
course/degree in Agricultural Engineering  
to be pursued by the Grantee pursuant to and by virtue  
of this award, unless otherwise terminated earlier in  
accordance with this covenant. In case of an approved  
renewal or extension of him/her ~~xxx~~ ~~scholarship~~  
beyond the period specified in this Contract, there  
shall be no more necessity for another instrument to  
be drawn.
2. The GRANTEE agrees and binds himself/herself to:
- a. Pursue a  
course/degree in Ph.D.  
Agricultural Engineering  
for which this award is granted in the  
Purdue University, Indiana, USA  
and at the \_\_\_\_\_;
- b. Conduct himself/herself ~~xxxxxx~~ in a manner not to bring  
disgrace or dishonor to himself/herself ~~xxxxxx~~ and/or his  
country;



- c. Take a full academic load every semester without changing his/~~her~~ fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/~~she~~ is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the scholarship;
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of scholarship without clearance from ViSCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to ViSCA immediately upon termination/completion of his/~~her~~ studies or course under the grant; and submit a written report on his/~~her~~ studies within sixty (60) days after return to duty;
- h. Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the scholarship ~~within the Philippines or at the rate of three years if enjoyed outside of the Philippines.~~ less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/~~her~~ grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than ₱5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.

3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/~~her~~ under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/~~she~~ fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/~~her~~ control like the following:

- a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
- b. Optional retirement from the service;
- c. Removal from the service for cause;
- d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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4. The GRANTOR binds itself to:

- pay salary.

IN WITNESS WHEREOF, we hereunto set our hands this 26th day  
of July, 1991, at Baybay, Leyte Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

By:

M. R. VILLANUEVA  
GRANTOR

ALAN B. LORETO  
GRANTEE

Signed in the presence of:

TERESITA L. QUINANOLA  
Witness

PACIENCIA P. MILAN  
Witness

Funds Available:

MILAGROSA L. GAMOTIN  
OIC, Acctg. Division

REPUBLIC OF THE PHILIPPINES }  
PROVINCE OF LEYTE } S.S.  
MUNICIPALITY OF BAYBAY }

BEFORE ME, this 7th day of August, 19 91  
in the Municipality of Baybay, Province of Leyte, Philippines, personally  
appeared Dr. Marianito R. Villanueva & Alan B. Loreto and  
exhibiting to me their Residence Certificate No. \_\_\_\_\_ issued at  
\_\_\_\_\_ on \_\_\_\_\_ and No. 12619801  
issued at Baybay, Leyte on 1-25-91  
personally known to me to be the same persons who executed the foregoing  
instrument and they acknowledged to me that the same is their free and  
voluntary act and deed.

This instruments consist of three (3) pages, including this page on  
which this acknowledgment is written, signed on the left hand margin of  
pages 1 and 2 and on the upper portion of this page by the parties and  
their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and  
place above written.

Notary Public  
Until December 31, 19 91  
PR 938274, PAVAN, Cebu 1-7-91  
TAN 9291-822-P

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