

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of December 31, 2020

(Required by R.A. 6713)

Note: Husband and wife who are both public officials and employees may file the required statements jointly or separately.

☒ Joint Filing ☐ Separate Filing ☐ Not Applicable

DECLARANT:	BALALA	LOTIS	M	POSITION:	Assoc. Professor 3
	(Family Name)	(First Name)	(M.I.)	AGENCY/OFFICE:	Visayas State University
ADDRESS:	Apartment 26, Kilbourne St., Visca Baybay Leyte			OFFICE ADDRESS:	Visca, Baybay City, Leyte
SPOUSE:	Balala	Arvin	C	POSITION:	
	(Family Name)	(First Name)	(M.I.)	AGENCY/OFFICE:	
				OFFICE ADDRESS:	

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

NAME	DATE OF BIRTH	AGE
John Arvin M. Balala	Sept. 20, 2004	16
Paul Arvin M. Balala	July 24, 2007	13
Easter Joy M. Balala	Dec. 21, 2009	10

ASSETS, LIABILITIES AND NETWORTH

(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)

1. ASSETS

a. Real Properties*

DESCRIPTION (e.g. lot, house and lot, condominium and improvements)	KIND (e.g. residential, commercial, industrial, agricultural and mixed use)	EXACT LOCATION	ASSESSED VALUE	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
			(As found in the Tax Declaration of Real Property)		YEAR	MODE	
Lot	Residential	Brgy. Marcos, Baybay, Leyte			2012	Cash	200,000.00
House and lot	Residential	Earnestine Subd., Babag 2, Lapu-lapu City			2013	Pag-ibig housing loan	1,300,000.00

Subtotal: 1,500,000.00

b. Personal Properties*

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
Jewelries	2003-2011	14,000.00
4 units Bicycles	2005-2015	10,000.00
1 unit aircon	2005	7,500.00
Motorcycle	2020	63,500.00
Camera	2011	56,000.00
Cellular phones	2019	20,000.00
Furniture	2011-2012	33,500.00
4 units Laptop	2020	85,000.00
Watches	2011	50,000.00
1 unit flatscreen TV 40"	2020	10,500.00
1 unit Suzuki van surplus	2012	191,200.00
VSUCC capital share	2000-2020	100,000.00
Savings	2011-2020	200,000.00
1 unit refrigerator	2013	17,100.00
2 unit electric fan	2013-2020	2,400.00

1 set books	2013	23,000.00
Stock market investment	2013-2020	250,000.00
1 unit oven toaster	2014	800.00
1 unit rice cooker	2014	990.00
1 unit microwave oven	2016	5,000.00
2 units Casio and Yamaha electronic organ	2016	10,000.00
Speaker	2015	3,500.00
Printer	2019	5,000.00

Subtotal : 1,158,990.00
TOTAL ASSETS (a+b): 2,658,990.00

* Additional sheet/s may be used, if necessary.

LIABILITIES*

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
Housing loan	Pag-ibig	769,000.00

TOTAL LIABILITIES: 769,000.00
NET WORTH: Total Assets Less Total Liabilities = 1,889,990.00

* Additional sheet/s may be used, if necessary.

BUSINESS INTERESTS AND FINANCIAL CONNECTIONS

(of Declarant / Declarant's spouse/ Unmarried Children Below Eighteen (18) years of Age Living in Declarant's Household)

☐ I/ We do not have any business interest or financial connection.

NAME OF ENTITY/BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
NA	NA	NA	NA

RELATIVES IN THE GOVERNMENT SERVICE

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balae and Inso)

☐ I/ We do not know of any relative/s in the government service)

NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
NA	NA	NA	NA

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of my relatives in the government within the fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections, to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date: April 15, 2021

(Signature of Declarant)

Government Issued ID: LTO Driver's license
ID No.: 1112-10-001747
Date Issued: 07-25-2019

(Signature of Co-Declarant/ Spouse)

Government Issued ID:
ID No.:
Date Issued:

SUBSCRIBED AND SWORN to before me this 23 day of APR 2021, affiant exhibiting to me the above-stated government issued identification card.

ATTY. RYAN C. GUINOCOR
VSA Chief Legal Officer
(Person Administering Oath)