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VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (VisCA),  
an institution of higher learning established  
under Presidential Decree No. 470 as amended by  
Presidential Decree No. 700, with principal office  
at Baybay, Leyte duly represented by the College  
President, DR. MARIANITO R. VILLANUEVA, herein-  
after referred to as the GRANTOR;

-and-

FE M. GABUNADA of legal age,  
Filipino, single/married to Francisco Gabunada  
with residence and postal address at VisCA  
Baybay, Leyte hereinafter referred  
to as the GRANTEE;

WITNESSETH:

WHEREAS, the Visayas State College of Agriculture has to promote  
staff development through faculty Scholarship, Fellowship or Financial  
Assistance for graduate/post graduate work in major fields of speciali-  
zation;

WHEREAS, the GRANTEE has fully and satisfactorily met all the  
requirements as to qualification, standards and criteria set for the  
scholarship grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations  
and conditions hereinafter contained, the parties do hereby agree as  
follows:

1. Subject to the terms and conditions stated below, the  
College hereby awards to the Grantee, and the latter  
hereby accepts a scholarship grant  
to be effective on summer until 1st semester  
and to terminate on SY 1991-1992  
subject to renewal upon recommendation of the VisCA  
Scholarship Committee and compliance with the perti-  
nent provisions of this Contract for the completion  
of a scholarship M. S.  
course/degree in Agricultural Economics  
to be pursued by the Grantee pursuant to and by virtue  
of this award, unless otherwise terminated earlier in  
accordance with this covenant. In case of an approved  
renewal or extension of him/her ~~XXXXX~~ scholarship  
beyond the period specified in this Contract, there  
shall be no more necessity for another instrument to  
be drawn.
2. The GRANTEE agrees and binds himself/herself to:  
~~XXXXXX~~
  - a. Pursue a M.S.  
course/degree in Agricultural Economics  
for which this award is granted in the  
and at the P at Ios Banos;
  - b. Conduct himself/herself in a manner not to bring  
disgrace or dishonor to himself/herself and/or his  
country;  
~~XXXXXX~~



- Donch*      *mendiculus*      *Trochus*      *distans*



4. The GRANTOR binds itself to:

a. tuition fees

IN WITNESS WHEREOF, we hereunto set our hands this 1st day of April, 1991 at Baybay, Leyte Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

By:

M. R. Villanueva  
M. R. VILLANUEVA  
GRANTOR

FE M. Gabunada  
FE M. GABUNADA  
GRANTOR

Signed in the presence of:

LY TUNG  
Director, FARM

PACIENCIA P. MILAN  
Witness

TERESITA L. QUINAOIA  
Witness

Funds Available:

Milagrosa L. Gamotin  
MILAGROSA L. GAMOTIN  
OIC, Acctg. Division

REPUBLIC OF THE PHILIPPINES }  
PROVINCE OF LEYTE } S.S.  
MUNICIPALITY OF BAYBAY }

BEFORE ME, this 1st day of April, 19 91, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared Dr. Maricito R. Villanueva & FE M. Gabunada exhibiting to me their Residence Certificate No. \_\_\_\_\_ issued at \_\_\_\_\_ and \_\_\_\_\_ on \_\_\_\_\_ and No. 7017592 K issued at Las Bolas, Lagonoy on March 14, 1990 personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

[Signature]  
Notary Public  
Until December 31, 1991  
PTR 8884883  
TAN 2761/91

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Serie of 19 91.