Report .

VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

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KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President, DR. MARIANITO R. VIIIANUEVA, hereinafter referred to as the GRANTOR;

-and-

FE M. GABUNADA of legal age, Filipino, single/married to Francisco Gabunada with residence and postal address at herainafter referred to as the GRANTER:

WIINESSETH:

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the scholarship grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a grant to be effective on and to terminate on subject to renewal upon recommendation of the ViSCA Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a course/degree in agricultural Sconomics

to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of him/her beyond the period specified in this colletant, there shall be no more necessity for another instrument to be drawn.

- 2. The GRANTEE agrees and binds himself/herself to:
 - a. Pursue a course/degree in Agricultural Economics

 for which this award is granted in the and at the Pat ios Banos ;
 - b. Conduct himself/herself in a manner not to bring disgrace or dishonor to himself/herself and/or his country;

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- c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of without clearance from Visca, scholarship
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to VisCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- Serve Visca for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expanses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than \$5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.
- 3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
 - a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
 - b. Optional retirement from the service;
 - c. Removal from the service for cause;
 - d. Revocation of the grant by competent author ty on account of the Grantee's conduct or behavior prejudicial to the College interests.

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IN MITTHESS MEREOF, we hereunto set of April, 1991 et Boybay, Lo	er hands this <u>lst</u> day
VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte	
By:	
M. R. VIII. ANUEVA GRANGOR	FE M. GABUNADA GRANDERS
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Signed in the presence of:	LY TUNG Director, FARMI
PACTENCIA P. MILAN	TERESITA L. QUINANOIA
Funds Available:	
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REPUBLIC OF THE PHILIPPINES) OIC, Acctg. Division PROVINCE OF LEYTE S.S. HUNICIPALITY OF BAYBAY	
in the Municipality of Daybay, Province of Leyte, Philippines, personally	
appeared Dr. Marianito R. Villameva & Fa M. Gabunada exhibiting to me their Residence Certificate No. issued at	
issued at Low Many Land to and the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.	
This instruments consist of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.	
IN 'THESS WHEREOF I have hereunto se place above written.	t my hand on the day, year, and
	AA
	Until December 31, 199/
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