

SWORN STATEMENT OF ASSETS, LIABILITIES AND NET WORTH

As of December 31, 2022  
(Required by R.A. 6713)

Note: Husband and wife who are both public officials and employees may file the required statements jointly or separately.  
☐ Joint Filing      ☐ Separate Filing      ☒ Not Applicable

DECLARANT:	BALES	MILAGROS	C	POSITION:	Professor III
	(Family Name)	(First Name)	(M.I.)	AGENCY/OFFICE:	Visayas State University
ADDRESS:	VSU, Visca, Baybay City			OFFICE ADDRESS:	Visca, Baybay City
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SPOUSE:	BALES	RICARDO	P	POSITION:	Agriculturist II (RETIRED)
	(Family Name)	(First Name)	(M.I.)	AGENCY/OFFICE:	PCA
				OFFICE ADDRESS:	Baras, Palo, Leyte

UNMARRIED CHILDREN BELOW EIGHTEEN (18) YEARS OF AGE LIVING IN DECLARANT'S HOUSEHOLD

NAME	DATE OF BIRTH	AGE
NA	NA	NA

ASSETS, LIABILITIES AND NETWORTH

(Including those of the spouse and unmarried children below eighteen (18) years of age living in declarant's household)

1. ASSETS

a. Real Properties\*

DESCRIPTION <small>(e.g. lot, house and lot, condominium and improvements)</small>	KIND <small>(e.g. residential, commercial, industrial, agricultural and mixed use)</small>	EXACT LOCATION	ASSESSED VALUE	CURRENT FAIR MARKET VALUE	ACQUISITION		ACQUISITION COST
			<small>(As found in the Tax Declaration of Real Property)</small>		YEAR	MODE	
Lot House	Agricultural Residential	Lamak, Hilongos VSU, Baybay City	100,000.00	300,000.00	1990	Purchased	50,000.00
			500,000.00	700,000.00	1996	Built	500,000.00
Lot	Residential	San Agustin, Bato	100,000.00	300,000.00	2002	Purchased	52,000.00
Lot	Residential	Gabas, Baybay City	250,000.00	500,000.00	2003	Purchased	350,000.00
Lot	Residential	Gabas, Baybay City	400,000.00	500,000.00	2019	Purchased	380,000.00
Lot Lot Lot and House(ren ovated)	Agricultural Agricultural Agricultural and mixed use	Calumpang, Matalom Pangasugan, Baybay Pangasugan, Baybay	50,000.00	80,000.00	2006	Purchased	70,000.00
			50,000.00	70,000.00	2015	Mortgaged	780,000.00
			1,000,000.00	1,500,000.00	2019	Purchased	2,000,000.00
			1,500,000.00	2,000,000.00	2021	Renovated house	2,500,000.00

Subtotal: 6,682,000.00

b. Personal Properties\*

DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST/AMOUNT
Cars, Motorcycles, Bicycles	2000-present	515,000.00
Computers, i-pads, Books, Jewelries	1984-present	220,000.00
Appliances, Furnitures	1984-present	280,000.00
Kitchen wares	1984-present	150,000.00

Subtotal : 1,165,000.00

TOTAL ASSETS (a+b): 7,847,000.00

2. LIABILITIES\*

NATURE	NAME OF CREDITORS	OUTSTANDING BALANCE
None	None	None

TOTAL LIABILITIES:

NET WORTH : Total Assets less Total Liabilities = 7,847,000.00



**TOTAL LIABILITIES:** \_\_\_\_\_

**NET WORTH : Total Assets less Total Liabilities = 6,847,000.00**

\* Additional sheet/s may be used, if necessary.

**BUSINESS INTERESTS AND FINANCIAL CONNECTIONS**

(of Declarant / Declarant's spouse/ Unmarried Children Below Eighteen (18) years of Age Living in Declarant's Household)

☐ I/ We do not have any business interest or financial connection.

NAME OF ENTITY/ BUSINESS ENTERPRISE	BUSINESS ADDRESS	NATURE OF BUSINESS INTEREST &/OR FINANCIAL CONNECTION	DATE OF ACQUISITION OF INTEREST OR CONNECTION
NA	NA	NA	NA

**RELATIVES IN THE GOVERNMENT SERVICE**

(Within the Fourth Degree of Consanguinity or Affinity. Include also Bilas, Balae and Inso)


☐ I/ We do not know of any relative/s in the government service)

NAME OF RELATIVE	RELATIONSHIP	POSITION	NAME OF AGENCY/OFFICE AND ADDRESS
Jorge Isagani M. Casinillo	Brother	Teacher	DepEd, Hilongos, Leyte
Alvin Erick C. Bales	Son	Instructor	Guimaras State University, Guimaras
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

I hereby certify that these are true and correct statements of my assets, liabilities, net worth, business interests and financial connections, including those of my spouse and unmarried children below eighteen (18) years of age living in my household, and that to the best of my knowledge, the above-enumerated are names of my relatives in the government within the fourth civil degree of consanguinity or affinity.

I hereby authorize the Ombudsman or his/her duly authorized representative to obtain and secure from all appropriate government agencies, including the Bureau of Internal Revenue such documents that may show my assets, liabilities, net worth, business interests and financial connections, to include those of my spouse and unmarried children below 18 years of age living with me in my household covering previous years to include the year I first assumed office in government.

Date: March 24, 2023

  
**MILAGROS C BALES**  
(Signature of Declarant)

Government Issued ID: VISAYAS STATE UNIVERSITY

ID No.: V000075

Date Issued: January 13, 2013

  
**RICARDO P BALES**

(Signature of Co-Declarant/ Spouse)


Government Issued ID: RETIRED

Issued ID: Senior Citizen

ID No.: 2017-04550

Date Issued: 08-03-2017

**SUBSCRIBED AND SWORN** to before me this 27 day of MAR 2023, affiant exhibiting to me the above-stated government issued identification card.

  
**Atty. RYSAN C. GUINOCOR**  
(Person Administering Oath)