VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

VISCA FINANCIAL ASSISTANCE

(Monbusho Scholarship)

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President, DR. SAMUEL S. GO after referred to as the GRANTOR

-and-

of legal age; FELIX M. SALAS ROSARIO A. SA VISCA Filipino, single/married to with residence and postal address at hereinafter referred Baybay. Levte to as the GRANTEE;

WITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of speciali-

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the grant; Scholarship

NOW, THEREFORE, for and in consideration of the mutal stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter Scholarship hereby accepts a.__ to be effective on Oct. 1. 1995 and to terminate on Sept. 30. 1996 subject to renewal upon recommendation of the Visco. Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a Ph.D. course/degree in Agricultural Chemistry

to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved Scholarship renewal or extension of his/her Scholarshi beyond the period specified in this Contract, shall be no more necessity for another instrument to be drawn.

The GRANTER agrees and binds himself kerself to:

Pursue a Ph. D. course/degree in Agricultural Chemistry for which this award is granted in the Tokyo University of Agriculture Tokyo, Japan Conduct himself, ass. or not to bring

disgrace or dishonor to limelf/XXXXXXX and/or his country;

- c. Take a full academic load every semester without changing his har fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/six is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Scholarship;
- e. Retain the scholarship throughout the period unless compelled to withdraw: for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Scholarship without clearance from ViSCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to ViSCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Scholarship within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his are grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than P 5,000.00 and 14% interest per anum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i, Submit a copy of the thesis manuscript to the ViSCA Library.
- The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/how under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his for control like the following:
 - a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor:
 - b. Optional retirement from the service;
 - c. Removal from the service for cause;
 - d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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4. The GRANTOR binds itself to: pay

A) Salary;
B) One (1) round trip transportation by plane only once during the whole duration of the grant;

IN WITNESS WHEREOF, we hereunto set	our hands this day, Leyte, Philippines.
VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte	
sy: Leenelle	
GRANTOR	GRAAUBE GRAAUBE ANDRESITO D. ACABAL
Signed in the presence of:	dull mughter
ROQUE C. DE PEDRO, JR. Witness	REMEGIO P. MOLIANEDA Witness
unds Available:	

tensquere ERLINDA S. ESGUERRA OIC, Acctg. Division

REPUBLIC OF THE PHILIPPINES) PROVINCE OF LEYTE MUNICIPALITY OF BAYBAY

day of detoler BEFORE ME, this in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared Dr. Samu 5.60 and _ exhibiting to me their Residence Certificate No. 2522760 C issue at Boulous Lune on 1-19-95 and No. 272/990 personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of three (3) pages, including this page on which this acknowledgement is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

Bopjamin D. Vy GAMIN DECENA DIV

Until December 31, 19 PTR 03632

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