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Visayas State College of Agriculture
Baybay, Leyte

VISCA FINANCIAL ASSISTANCE

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (VisCA), an institution of higher learning established under Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President DR. SAMUEL S. GO herein referred to as the GRANTOR;

-and-

MR. FELICIANO G. SINON, of legal age, Filipino, single/married to Rowena L. Sinon with residence and postal address at Brgy. Guadalupe, Baybay, Leyte herein referred to as the GRANTEE;

W I T N E S S E T H:

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the VisCA Financial Assistance grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions herein contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a Financial Assistance grant to be effective on January 7, 1998 and to terminate on January 6, 1999 subject to renewal upon recommendation of the VisCA Scholarship Committee and compliance with the pertinent provisions of this contract for the completion of a Master of Agricultural Science course/degree in Agricultural Science/Postharvest Processing to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of his/her Financial Assistance beyond the period specified in this contract, there shall be no more necessity for another instrument to be drawn.

2. The Grantee agrees and binds himself/herself to:

a) Pursue a Master of Agricultural Science course/degree in Postharvest Processing for which this award is granted in the University of Queensland and at the Australia

- b) Conduct himself/herself in a manner not to bring disgrace or dishonor to himself/herself and/or his country;
- c) Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- d) Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Financial Assistance Grant.
- e) Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Assistantship without clearance from ViSCA;
- f) Return to ViSCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty; —
- g) Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Assistantship within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge in case shall not be less than P=5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- h) Submit a copy of the thesis manuscript to the ViSCA Library.
3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
- a) Withdrawal from the contract either during the life of the grant or during the period within which the GRANTEE shall have to render service to the GRANTOR;
- b) Optional retirement from the service;
- c) Removal from the service;
- d) Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interest.

4. The GRANTOR binds itself to:

- a. Pay salary
- b. One (1) round trip plane fare for the whole duration of the assistantship.

IN WITNESS WHEREOF, we hereunto set our hands this _____th day of _____, at Baybay, Leyte, Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE
Baybay, Leyte

By:

[Signature]
SAMUEL S. GO

GRANTOR

[Signature]
FELICIANO G. SINON

GRANTEE

Signed in the presence of:

[Signature]
TERESITA L. QUINTANOLA

OIC HRMDO Witness

[Signature]
LELITA R. GONZAL

Director, NARC

[Signature]
JUSTINIANO L. SEROY

Witness

Funds Available:

[Signature]
ROBERTA C. LEMOS
Accountant III

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF LEYTE) S.S.
MUNICIPALITY OF BAYBAY)

BEFORE ME, this 26th day of Jan., 1998,
in the Municipality of Baybay, Province of Leyte, Philippines,
personally appeared Samuel S. Go and Feliciano G. Sinon
with res. cert. no. 1143509 EFB 5/99 and 1148728 EFB 10/99 exhibiting to me
to be the same persons who executed the foregoing instrument and
they acknowledge to me that the same is their free and voluntary
act and deed.

This instrument consist of three (3) pages, including this
page on which this acknowledgement is written, signed on the left
margin of pages 1 and 2 and on the upper portion of this page by
the parties and their witnesses and sealed with my notarial seal.

IN WITNESSED WHEREOF, I have hereunto set my hand on the
day, year, and place above written.

[Signature]
ZENEN A. PURAY
NOTARY PUBLIC

FOR THE PROVINCE OF LEYTE AND THE
CITIES OF ORMOG AND TACLOBAN

PTR NO. 644774 S JANUARY 6/98 BAYBAY, LEY
IBP NO. 436787 DECEMBER 29/97 TACLOBAN CI

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