This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President, DR. FERNANDO A. BERNARDO, hereinafter referred to as the GRANTOR;

and

Filipino, marriedate single
with residence and postal address at Calubihan
Maasin, So.Leyte, Philippineshereinafter referred
to as the GRANTEE;

## HITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualifications, standards and criteria set for the Scholarship or Fellowship/Financial Assistance;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a Scholarship/Tellowship/Financial Assistance grant to be effective on and terminate on December 1983 subject to renewal upon recommendation of the ViSCA Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a course/degree in Ingineering major in Food

to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of his/herscholarship/Fellowship/Financial Assistance beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.

2. The GRANTEE agrees and binds himself/herselfc to:

a. Pursue a Master in Engineering course/degree in Major in Food Process

Engineering for which this award is granted in the Asian

Institute Technology and at the Bangkok Thailand

conduct himself/herselfkin a manner not to bring disgrace or dishonor to himself/herselfkand/or his country;

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- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Scholarship/Fellowship/Financial Assistance;
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Scholarship/Fellowship/Financial Assistance without clearance from ViSCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to Visca immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Scholarship/Fellowship/Financial Assistance within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than P5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.
- 3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
  - a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the GRANTOR;
  - b. Optional retirement from the service;
  - c. Removal from the service for cause;
  - d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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## 4. The GRANTOR binds itself to:

- a. Pay the Grantes his/her monthly salary for the duration of the scholarship grant.
- b. Pre-travel expenses not to exceed 300.00 on reimbursement basis.
- c. Round trip transportation expenses from ViSCA to Manila once only for the duration of the scholarship, by boat (tourist class or equivalent).

X-X-X-X

VISAYAS STATE COLLEGE OF AGRICULTURE
Baybay, Leyte
By:
FERNANDO A. BERNARDO President GRANTEE GRANTOR
Signed in the presence of:
MARGATITO C. ESCALANT

Funds Available:

BEATRIZ P. MODINA
Chief Accountant

PROVINCE OF LETTE S.S. MUNICIPALITY OF BAYBAY

in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared DR. FLRNANDO A. BLRNARDO and Roberto Guarte exhibiting to me their Residence Certificate No. 982458 issued at Baybay. Leyte on Jan. 14. 1982a and No. 982930 issued at/on Baybay. Leyte on Jan. 14. executed the foregoing instrument, and they acknowledged to me that the same 1982 is their free and voluntary act and deed.

This instrument, consisting of three (3) pages, including the page on which this acknowledgment is written, has been signed on the left hand margin of each and every page thereof by the parties and their witnesses, and sealed with my notarial seal.

IN WITNESS WHEREOF, I have hereunto set my hand, the day, year, and place above written.

Notary Public
Until December 31, 19 82
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