VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

VISCA FINANCIAL ASSISTANCE

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (Visca), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay; Leyte duly represented by the College President. DR. SAMUEL S. GO, hereinafter referred to as the GRANTOR;

-and-

MS. LUCIA M. BORINES of legal age;
Filipino, single/married to Nicomedes Borines;
with residence and postal address at Warner Apartment
Visca, Baybay, Leyte hereinafter referred
to as the GRANTEE;

WITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/postgraduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the ViSOA Financial Assistance grant;

NOW, THEREFORE, for and in consideration of the mutal stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

College hereby awards to the Grantee, and the latter hereby accepts a Financial Assistance grant to be effective on June 1, 1997 and to terminate on May 31, 1998 subject to renewal upon recommendation of the Visca Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a Ph. D. degree in Plant Pathology w/ major in course/degree in Phytobacteriology

to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of his/her Financial Assistance beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.

The GRANTER agrees and binds himself/herself to:

a. Pursue a Ph.D. degree in Plant Pathology major course/degree in Phytobacterilogy

for which this award is granted in the University of the Philippines and at the College, Laguna

b. Conduct *** Safe/Normal in the College and the Colleg

b. Conduct kinself/nowshi is a see not to bring disgrace or dishonor to kinself and/or his country;

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- c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;
- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Financial Assistance Grant;
- e. Retain thescholarship throughout the period unless compelled to withdraw: for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Assistanchip without clearance from ViSCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to ViSCA immediately upon termination/completion of kix/her studies or course under the grant; and submit a written report on kix/her studies within sixty (60) days after return to duty;
 - Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Assistanship within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than P 5,000.00 and 14% interest per anum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.

i, Submit a copy of the thesis manuscript to the ViSCA Library.

The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due http/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:

- a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
- b. Optional retirement from the service;
- c. Removal from the service for cause;
- d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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4. The GRANTOR binds itself to:

a. Pay salary b. One (1) round trip plane fare for the whole duration of the assistanship.

of IN WITNESS WHEREOF, we here	unto set our hands this day t Baybay, Leyte, Philippines.
VISAYAS STATE COLLEGE OF AGR Baybay, Leyte	ICULTURE
Ву:	
Kucekk	ymporenes
SAMUEL S. GO	LUCIA M. BORINES
GRANTOR	GRANTEE
Signed in the presence of: IOURDES B. CANO Witness	BIMBO T. MANDRAS OIC, DPP USTINIANO L. SEROY Witness
Funds Available:	nu
ROBERTA	
Accour	ntant-III em
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REPUBLIC OF THE PHILIPPINES) PROVINCE OF LEYTE S.S.	

MUNICIPALITY OF BAYBAY

day of Hanet BEFORE ME, this 24/6 day of Harel in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared Dr. and exhibiting to me their Residence Certificate No. 1413145 issue at Baylor on 12194 and No.

personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of three (3) pages, including this page on which this acknowledgement is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

Notary Public

TACLOBAN

Until December 31,819C FOPTR UNTIL DECEMBER 31/1997 PTR NO. 3605116 Q JAN 2/97 BAYBAY, LETTE IBP NO. 390144 JAN 2/97 BAYBAY LE

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