

SCHOLARSHIP/FELLOWSHIP/FINANCIAL ASSISTANCE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA),
an institution of higher learning established
under Presidential Decree No. 470 as amended by
Presidential Decree No. 700, with principal office
at Baybay, Leyte duly represented by the College
President, DR. FERNANDO A. BERNARDO, hereinafter
referred to as the GRANTOR;

and

EDUARDO O. MANAOANG of legal age,
Filipino, ~~married to~~ single,
with residence and postal address at ViSCA, Baybay,
Leyte, Philippines hereinafter referred
to as the GRANTEE;

W I T N E S S E T H

WHEREAS, the Visayas State College of Agriculture has to promote
staff development through faculty Scholarship, Fellowship or Financial
Assistance for graduate/post graduate work in major fields of speciali-
zation;

WHEREAS, the GRANTEE has fully and satisfactorily met all the
requirements as to qualifications, standards and criteria set for the
Scholarship ~~or Fellowship/Financial~~ Assistance;

NOW, THEREFORE, for and in consideration of the mutual stipulations
and conditions hereinafter contained, the parties do hereby agree as
follows:

1. Subject to the terms and conditions stated below, the
College hereby awards to the Grantee, and the latter
hereby accepts a ~~Scholarship/Fellowship/Financial~~
~~Assistance~~ grant to be effective on June 1, 1982
and terminate on May 31, 1983 subject to renewal
upon recommendation of the ViSCA Scholarship Committee
and compliance with the pertinent provisions of this
Contract for the completion of a MS
course/degree in Forest Resource Management

~~XXXX~~
to be pursued by the Grantee pursuant to and by virtue
of this award, unless otherwise terminated earlier in
accordance with this covenant. In case of an approved
renewal or extension of his/her ~~Scholarship/Fellowship/~~
~~Financial Assistance~~ beyond the period specified in this
Contract, there shall be no more necessity for another
instrument to be drawn.

2. The GRANTEE agrees and binds himself/herself to:

- a. Pursue a Master of Science
course/degree in Forest Resources Management
~~XXXX~~
for which this award is granted in the
University of the Philippines at Los Banos
and at the ~~XXXX~~;
- b. Conduct himself/herself in a manner not to bring
disgrace or dishonor to himself/herself and/or his
country;



Bernardo

[Signature]

For Personal



- c. Take a full academic load every semester without changing his/~~her~~ fields of specialization without prior clearance from the GRANTOR;
 - d. Conform to all rules, regulations and laws of the institution he/~~she~~ is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Scholarship/~~Fellowship/Financial Assistance~~;
 - e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Scholarship/~~Fellowship/Financial Assistance~~ without clearance from ViSCA;
 - f. Maintain a semestral grade point average acceptable to the graduate school;
 - g. Return to ViSCA immediately upon termination/completion of his/~~her~~ studies or course under the grant; and submit a written report on his/~~her~~ studies within sixty (60) days after return to duty;
 - h. Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Scholarship/~~Fellowship/Financial Assistance~~ within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/~~her~~ grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than P5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
 - i. Submit a copy of the thesis manuscript to the ViSCA Library.
3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/~~her~~ under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/~~she~~ fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/~~her~~ control like the following:
- a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the GRANTOR;
 - b. Optional retirement from the service;
 - c. Removal from the service for cause;
 - d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.

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4. The GRANTOR binds itself to:

- a. ~~Pay the Grantee his/her monthly salary for the duration of the scholarship grant.~~
- a. Monthly stipend of P850.00.
- b. School fees.
- c. Book allowance not exceeding P300.00 per semester for a maximum of four (4) semesters.
- d. Thesis support not to exceed P3,000.00 reimbursement basis.
- e. Round trip transportation by boat (tourist class) or its equivalent) only once for the whole duration of scholarship.

IN WITNESS WHEREOF, we hereunto set our hands this 30 day of Jan, 1982, at Baybay, Leyte, Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE
Baybay, Leyte

By:

FERNANDO A. BERNARDO
President
GRANTOR

EDUARDO O. MANGAOANG
GRANTEE

Signed in the presence of:

EMILIANA M. BERNARDO
Witness

MANUEL H. REYES
Witness

Funds Available:

FE C. PASCUAL
Chief Accountant

REPUBLIC OF THE PHILIPPINES }
PROVINCE OF LEYTE } S.S.
MUNICIPALITY OF BAYBAY }

BEFORE ME, this 30 day of Jan, 1982, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared DR. FERNANDO A. BERNARDO and Mr. Eduardo O. Mangaoang exhibiting to me their Residence Certificate No. 982453 issued at VISCA, Baybay, Leyte on January 14, 1982 and No. 982491 issued at/on Baybay, Leyte on January 14, 1982 executed the foregoing instrument, and they acknowledged to me that the same is their free and voluntary act and deed.

This instrument, consisting of three (3) pages, including the page on which this acknowledgment is written, has been signed on the left hand margin of each and every page thereof by the parties and their witnesses, and sealed with my notarial seal.

IN WITNESS WHEREOF, I have hereunto set my hand, the day, year, and place above written.

Doc. No. 64;
Page No. 14;
Book No. 16;
Series of 1982.

Notary Public
Until December 31, 1982
PTR 9870278
Jan. 18, 1982
Baybay, Leyte