CONTRACT OF SERVICES (Renewal)

KNOW ALL MEN BY THESE PRESENTS

This contract made and entered into by and between:

The VISAYAS STATE COLLEGE OF AGRICULTURE, an institution of higher learning established under Presidential Decree No. 700 with principal office at Baybay, Leyte, duly represented by the College President, DR. PACIENCIA P. MILAN, hereinafter referred to as the FIRST PARTY:

and

JEREMIAS S. VESTRA, of legal age, Filipino, married and residing at Brgy. Guadalupe, Baybay, Leyte hereinafter referred to as the SECOND PARTY.

WITNESSETH

WHEREAS, the FIRST PARTY is engaged not only in instruction but also in research and extension;

WHEREAS, the FIRST PARTY is grantee of research funds from other government agencies such as PCARRD, NSDB, DA and other private institutions;

WHEREAS, the FIRST PARTY is in need of personnel who possess the necessary technical knowhow in the field of agricultural research; to conduct researches or assist the researcher in the conduct of research activities;

WHEREAS, the SECOND PARTY possess the required technical knowhow in agricultural research and willing to participate in any research and development activities;

NOW THEREFORE, premises considered, the parties hereto have hereunto agreed the following terms and conditions, to wit:

That the FIRST PARTY hires the services of the SECOND PARTY as Science Research Assistant in project RSRC.92.16 entitled "Conservation of abiotic stress tolerant coconut types" (former Screening for typhoon tolerant coconut cultivars/hybrids) effective July 01, 2001 to December 31, 2001 unless sooner terminated.

That as the SECOND PARTY has the following duties and responsibilities:

- 1) To gather data and monitor the occurrence of typhoon
- 2) To supervise field activities
- 3) To compute data and assist the study leader in progress report preparation
- To do other jobs that maybe assigned by his superior.

That in consideration of the SECOND PARTY, the FIRST PARTY binds itself to pay the former in the total amount of FIFTY FIVE THOUSAND THREE HUNDRED EIGHTY PESOS & 26/100 (P 55,380.26) including ACA and PERA for6 months net of 12 days service break, payable at least twice a month at ViSCA, Baybay, Leyte upon presentation of a Daily Time Record duly attested by the representative of the FIRST PARTY;

That the SECOND PARTY authorizes that FIRST PARTY to deduct from his/her monthly salary the amount corresponding to his/her personal contributions to GSIS, Medicare, ECIP and PAG-IBIG as provided for by existing laws and regulations.

That the FIRST PARTY grants the SECOND PARTY reimbursement of actual and necessary expenses for travels made officially in connection with the project and duly approved by the FIRST PARTY or authorized representative upon presentation of pertinent supporting papers and subject to usual accounting and auditing rules and regulations;

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That the SECOND PARTY shall be entitled to leave benefits as provided for by joint CSC and DBM Circular No. 99-7 dated December 29, 1999. However, since monetization of leave credits and payment of terminal leave benefits of contractual employees are chargeable to the lump sum appropriation of the current year of the agency, the SECOND PARTY should enjoy all leave credits within the year it is earned.

That the SECOND PARTY agrees to the reservation of a right or the FIRST PARTY to terminate services of the former in the event that the performance of the SECOND PARTY is prejudicial to the smooth and efficient operation of the FIRST PARTY, in achieving the purpose of the project, for lack of funds, or for other just cause;

That in case either party desires to terminate this contract before its expiration date, a written notice shall be served to the other party at least (30) days before effectivity of the termination.

IN WITNESS, WHEREOF, we hereunto set our hands on this 1st day of July 2001 in ViSCA, Baybay, Leyte.

VISAYAS STATE COLLEGE OF A Baybay, Leyte	GRICULTURE	
PACIENCIA P. MILAN College President		JEREMIAS S. VESTRA Second Party
Signed in the presence of:		
ROBERTA C. LEMOS Accountant	TESSIE C. NUNEZ Study Leader	TERESITA L. QUIÑANOLA OIC, HRMDO
REPUBLIC OF THE PHILIPPINES PROVINCE OF LEYTE MUNICIPALITY OF BAYBAY	s)) S. S.	
On this Stirst day	of July 2001 personal	hy appeared before me Dr. Besiensie

On this ______ day of July 2001 personally appeared before me Dr. Paciencia P. Milan representing the Visayas State College of Agriculture, Baybay, Leyte with Residence Certificate No 03651540 issued on February 12, 2001 at Baybay, Leyte and Jeremias s. Vestra with Residence Certificate No. 11750168 issued on February 2, 2001 at Baybay, Leyte known to me to be the same persons who executed the foregoing instrument and they acknowledge to me the same is their free and voluntary act and deed.

This instrument consisting of two (2) pages including this page where the acknowledgment has been written, signed on the left hand margin of each and every page hereto by the parties and their witnesses and sealed with the notarial seat.

IN WITNESS WHEREOF, I hereunto set my hand the day, year and place above written.

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THE PROTECTOR LEYTE AND THE CITIES OF DAMOC AND TACLOBAN

UNTIL DECEMBER 31, 2001 PER NO. 7575952 R JAN. 2, 2001. BAY BAY, LEYTE IBP NO. 501035 JAN. 3, 2001, ORMOC CITY