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TEACHING AGREEMENT ON PER HOUR BASIS

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and executed into by and between:

The LEYTE STATE UNIVERSITY (LSU) formerly the Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a University by virtue of R. A. 9158 with principal office at Baybay, Leyte, duly represented by the College Dean, DR. ERLINDA O. LANDERITO, hereinafter referred to as the FIRST PARTY;

-and-

Mr. Jorge S. Valenzona, of legal age, single, Filipino and residing at LSU Campus, Baybay, Leyte hereinafter referred to as the SECOND PARTY:

WITNESSETH:

WHEREAS, the FIRST PARTY is in need of one who will teach Stat 21, Math 11 courses/subjects at the Department of Mathematics, Physics & Statistics this 1st Semester, SY 2004-2005 for a maximum of 414 contact hours required this semester at P 80.00 per hour and not to exceed the monthly salary of an equivalent position.

WHEREAS, the SECOND PARTY possesses the needed expertise to undertake the aforementioned job and is willing to be paid on a per hour basis;

Now, THEREFORE, premises considered, the parties hereto have hereby agree as they have agreed under the terms and conditions, as follows:

THAT the SECOND PARTY hereby undertakes the aforementioned teaching job under the direct supervision of the FIRST PARTY or her duly authorized representative:

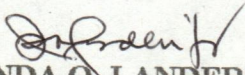
That for and in consideration of the foregoing job, the FIRST PARTY agrees to pay the SECOND PARTY the required total number of hours of service as certified to by the Department Head duly conformed by the Registrar to ensure that hours served are in accordance with the prescribed schedule of classes, the amount shall be taken from Lump Sum appropriation for honoraria, payable after the end of the month.

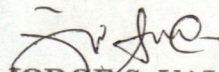
That this agreement will not in any manner result to any employer-employee relationship between the parties.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this _____ day of _____, at Baybay, Leyte, Philippines.


LEYTE STATE UNIVERSITY
ViSCA, Baybay, Leyte

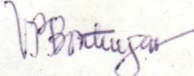
By:


ERLINDA O. LANDERITO
Dean, College of Arts & Sciences
(First Party)


JORGE S. VALENZONA
Second Party

Signed in the presence of;


1. REMBERTO A. PATINDOL
Dept. Head


2. VELMA P. BONTUYAN
(Budget Officer III)

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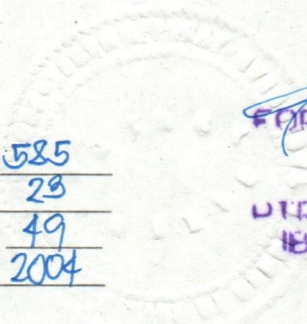
PROVINCE OF LEYTE)
REPUBLIC OF THE PHILIPPINES)S.S.
MUNICIPALITY OF BAYBAY)

BEFORE ME, this 14 th day of July, personally appeared Dr. Paciencia P. Milan with Comm. Tax Receipt No. 10282801 issued on Jan. 08, 2004 at Baybay, Leyte and Mr. Jorge S. Valenzona with Comm. Tax Receipt No. 00323782 issued on May 13, 2004 at Baybay, Leyte known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instrument consisting of two pages including this acknowledgement has been signed by the parties and their witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL on the date and place first above written.

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Book No. 49
Series of 2004

ZENEN A. PURAY
Notary Public
NOTARY PUBLIC
FOR THE PROVINCE OF LEYTE AND CITIES
OF ORMOG AND TACLOBAN
UNTIL DECEMBER 31, 2004
UTD NO. PL 0360808 JAN. 5/04 BAYBAY, LEYTE
IBP NO. 0826 JAN. 5/04 ORMOG CITY
ROLL OF ATTY. NO. 11914

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