

VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

FINANCIAL ASSISTANCE

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College President, Dr. Paciencia P. Milan, hereinafter referred to as the GRANTOR;

-and-

Mrs. Zenaida C. Gonzaga of legal age, Filipino, married, with residence and postal address at ViSCA, Baybay, Leyte hereinafter referred to as the GRANTEE;

WITNESSETH

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a Financial Assistance grant to be effective on June 2001 and to terminate on May 31, 2002 subject to the renewal upon recommendation of the ViSCA Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of Ph.D. course/degree in Horticulture be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of his/her Financial Assistance beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.
2. The GRANTEE agrees and binds himself/herself to:
  - a. Pursue a Ph.D. course/degree in Horticulture for which this award is granted in the UPLB.
  - b. Conduct himself/herself in a manner not to bring disgrace or dishonor to himself/herself and/or his country;
  - c. Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR;

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 M. W. J.  
 Zenaida C. Gonzaga  
 Jesus V. Palomo

- d. Conform to all rules, regulations and laws of the institution he/she attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Financial Assistance Grant;
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of Assistanship without clearance from ViSCA;
- f. Maintain a semestral grade point average acceptable to the graduate school;
- g. Return to ViSCA immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- g. Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the Scholarship/Fellowship/grant within the Philippines or at the rate of three years if enjoyed outside the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant, resulting to the non-completion of the degree pursued shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter of the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than P 5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- h. Pay back ViSCA the full amount spent for his/her grant if the GRANTEE fails to complete or finish the degree for any reason whatsoever. Returning back to ViSCA to serve the College without completing the degree shall not free the GRANTEE of his/her obligation to reimburse in full the amount spent for his/her grant.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.

3. The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes

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Garcia

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Jesualdo



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within his/her control like the following:

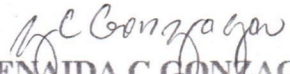
- a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
- b. Optional retirement from the service;
- c. Removal from the service for cause;
- d. Revocation of the grant by competent authority on account of the Grantee's conduct or behavior prejudicial to the College interests.
- e. The GRANTOR binds itself to pay:
  - a) Salary
  - b) One round trip transportation once for the whole duration of the scholarship.

IN WITNESS WHEREOF, we hereunto set our hands this MAY 9, 2001 day at Baybay, Leyte, Philippines.

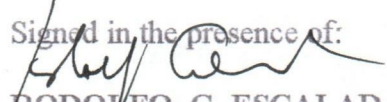
VISAYAS STATE COLLEGE OF AGRICULTURE  
Baybay, Leyte

By:

  
PACIENCIA P. MILAN  
GRANTOR


  
ZENAIDA C. GONZAGA  
GRANTEE

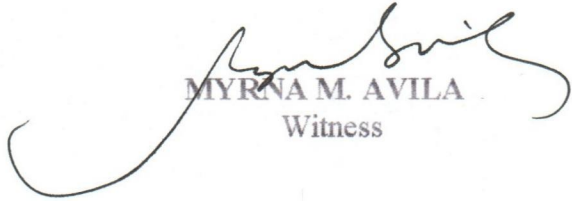
Signed in the presence of:

  
RODOLFO G. ESCALADA  
Witness

  
MISAEAL T. DIPUTADO, JR.  
Witness

Funds Available:

  
ROBERTA C. LEMOS  
Accountant IV

  
MYRNA M. AVILA  
Witness


REPUBLIC OF THE PHILIPPINES )  
PROVINCE OF LEYTE ) S. S.  
MUNICIPALITY OF BAYBAY )

BEFORE ME, this 9th day of MAY, 2001, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared **Dr. Paciencia P. Milan and Mrs. Zenaida C. Gonzaga** exhibiting to me their Residence Certificate No. 03651540 issued at Baybay, Leyte on Feb. 12, 2001 and No. 11794955 <sup>at Baybay, Leyte</sup> <sub>on April 2, 2001</sub> personally known to me to be the same person who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

Doc. No. 827;  
Page No. 64;  
Book No. XXIV;  
Series No. 200;

  
JESUS W. PALERM  
Notary Public  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2001  
RTR NO. 7575970R  
1-82007 AT BAYBAY-LEYTE  
IN NO 104-744-775