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VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

SCHOLARSHIP AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, with principal office at Baybay, Leyte duly represented by the College Officer-in Carge, MANUEL K. PALCHAR, hereinafter referred to as the GRANTOR;

-and-

Filipino, single/married to
with residence and postal address at hereinafter referred to as the GRANTEE;

WITNESSETH:

WHEREAS, the Visayas State College of Agriculture has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the scholarship grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a scholarship grant to be effective on June 1993 and to terminate on May 1994 subject to renewal upon recommendation of the ViSCA Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a course/degree in

Agricultural Economics

to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of him/her scholarship beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.

- 2. The GRANTEE agrees and binds himself/herself to:
 - a. Pursue a M.S. course/degree in Ag. Economics

for which this award is granted in the Visayas State College of Agriculture and at the

b. Conduct himself/herself in a marner not to bring disgrace or dishonor to himself/herself and/or his country;

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- Take a full academic load every semester without changing his/her fields of specialization without prior clearance from the GRANTOR:
- d. Conform to all rules, regulations and laws of the institution he/she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the scholarship
- e. Retain the scholarship throughout the period unless compelled to withdraw for urgent reasons and upon approval of the GRANTOR; Accept no other kind of without clearance from scholarship
- Maintain a semestral grade point average acceptable to the graduate school;
- Return to Visca immediately upon termination/completion of his/her studies or course under the grant; and submit a written report on his/her studies within sixty (60) days after return to duty;
- Serve Visca for a period of time at the rate of two years for every year or a fraction thereof not less than two scholarship months of enjoyment of the within the Philippines or at the rate of three years if enjoyed outside of the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the GRANTEE to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, which in case shall not be less than \$5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- i. Submit a copy of the thesis manuscript to the ViSCA Library.
- The GRANTEE shall forfeit or otherwise cease to be entitled to all benefits and privileges due him her under this Agreement and shall likewise be required to reimburse in the same manner herein specified should he she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
 - a. Withdrawal from the Contract either during the life of the grant or during the period within which the Grantee shall have to render service to the Grantor;
 - b. Optional retirement from the service;
 - Removal from the service for cause;
 - d. Revocation of the grant by competent authorsty on account of the Grantee's conduct or behavior prejudicial to the College interests.

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4. The GRAINOR binds itself to:

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Thesis support only.

of _____ at Boybay, Leyte Philippines. VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte By: Moz MANUEL K. PALCHAL GRAMTOR Signed in the presence of: Funds Available: Aucomotant REPUBLIC OF THE PHILIPPINES) PROVINCE OF LEYTE MUNICIPALITY OF BAYBAY in the Municipality of Daybay, Province of Leyte, Philippines, personally exhibiting to me their desidence Certificate No. 1657086 Tissued at myprom to me to be the personally known to me to be the bryphy wyre on march 16,1993 and No. 165 7066. K issued at personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed. This instruments consist of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal. IN TITLES THEREOF I have hereunto set my hand on the day, year, and place above written. Until December 31, 19 PER JSONS 18