# VISAYAS STATE UNIVERSITY ViSCA, Baybay, Leyte

# FINANCIAL ASSISTANCE GRANT

### KNOW ALL MEN BY THESE PRESENTS;

This agreement made and entered into by and between:

The Visayas State University (VSU) formerly the Leyte State University (LSU), which was renamed from LSU to VSU by virtue of R.A. 9437 with principal office at Baybay City, Leyte, duly represented by the University OIC President, DR. EDGARDO E. TULIN hereinafter referred to as the GRANTOR;

-and-

**PROF. JACOB GLENN F. JANSALIN** of legal age, married, Filipino, with residence and postal address in Apt. 46, Kilbourne Drive, Visca, Baybay City, Leyte hereinafter referred to as the **GRANTEE**;

#### WITNESSETH

WHEREAS, the Visayas State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the **Grant**;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

- 1. Subject to the terms and conditions stated below, the University hereby awards to the GRANTEE, and the latter hereby accepts a Financial Assistance Grant for one year only to be effective on June 01, 2014 and to terminate on May 31, 2015 upon recommendation of the VSU Scholarship Committee and in compliance with the pertinent provisions of this Contract for the completion of a PhD in Chemistry to be pursued by the GRANTEE pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant.
- 2. The GRANTEE agrees and binds himself to:
  - a. Pursue a PhD in Chemistry for which this award is granted at the University of San Carlos, Cebu City;
  - b. Conduct *himself* in a manner not to bring disgrace or dishonor to *himself* and /or *his* country;
  - c. Take a full academic load every semester without changing his field of specialization without prior clearance from the **GRANTOR**;
  - d. Conform to all rules, regulations and laws of the institution he is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Financial Assistance Grant;

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- e. Retain the **Financial Assistance Grant** throughout the period unless compelled to withdraw for urgent reasons and upon approval of the **GRANTOR**;
- f. Accept no other kind of Financial Assistance Grant without clearance from VSU;
- g. Maintain a semestral grade point average acceptable to the graduate school and submit progress report after every end of the term to the university through the VSU Scholarship Committee for Academic Staff;
- h. Return to VSU immediately upon termination/completion of his studies or course under this GRANT and submit a written report on his studies within sixty (60) days after return to duty;
- i. Serve VSU for a period of time at the rate of one year for every year or a fraction thereof not less than two months of enjoyment of the **GRANT** within the Philippines or outside the Philippines, less than two months of enjoyment of said grant shall be served for half the rate. Provided, that failure to with the provisions of this paragraph or willful abandonment of the grant, resulting to the non-completion of the degree pursued shall obligate the GRANTEE reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including tuition fee and dissertation support and other expenses related thereto as well as external financial grants given through or upon endorsement of the University in connection with his GRANT plus an equity charge equivalent to 100% of the total amount expended, in which case shall not be less than P 5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.
- j. Pay back VSU the full amount spent for this **GRANT** if the **GRANTEE** fails to complete or finish the degree.
- k. Submit 3 hard copies of approved dissertation distributed to:
  a) One (1) VSU Library, b) one (1) College Library, and one
  (1) to the AACUP Center upon return from study leave. One
  (1) copy in CD format must also be submitted to the VSU Library.
- 3. The **GRANTOR** binds itself to pay:
  - a. Tuition Fee
  - b. Dissertation Support

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# VISAYAS STATE UNIVERSITY

ViSCA, Baybay City, Leyte

By:

EDGARDO E. TULIN

Grantor

JACOB GLENN F. JANSALIN
Grantee

Signed in the presence of:

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ERLINDA S. ESGUERRA

Witness

LOURDES B. CANO

Witness

# ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )
PROVINCE OF LEYTE ) S. S.
MUNICIPALITY OF BAYBAY )

BEFORE ME, this <u>2rl</u> day of <u>Deber</u>, 2014, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared **DR**. **EDGARDO E. TULIN** and **PROF. JACOB GLENN F. JANSALIN** exhibiting to me their VSU ID Nos. V00065 and V000272 issued in Visca, Baybay City, Leyte, personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consists of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

ATTY. RYSAN C. GUINOCOR

Notary Public

Until December 31, 2014

PTR 7034762-Baggy Legte -1/0/14 TBR 955320-Tackery Cofy-1/10/14

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