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LEYTE STATE UNIVERSITY  
Visca, Baybay, Leyte

STUDY LEAVE CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Leyte State University (LSU) formerly the Visayas State College of Agriculture (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700, and converted into a University by virtue of R.A. 9158 with principal office at Baybay, Leyte duly represented by the University President, Dr. Paciencia P. Milan, hereinafter referred to as the GRANTOR;

-and-

Ma. Theresa P. Loreto of legal age, Filipino, married with residence and postal address at LSU Campus, Baybay, Leyte hereinafter referred to as the GRANTEE;

WITNESSETH

WHEREAS, the Leyte State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the grant;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the University hereby awards to the Grantee, and the latter hereby accepts a grant to be effective on June 1, 2004 and to terminate on May 31, 2005 subject to the renewal upon recommendation of the LSU Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a PhD degree in Biochemistry to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of her Financial Assistance beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.
2. The GRANTEE agrees and binds herself to:
  - a. Pursue a PhD for which this award is granted in University of Maryland Biotechnology Institute in Baltimore, Maryland, U.S.A.
  - b. Conduct herself in a manner not to bring disgrace or dishonor to herself and/or her country;
  - c. Take a full academic load every semester without changing her field of specialization without prior clearance from the GRANTOR;
  - d. Conform to all rules, regulations and laws of the institution she is attending and to such other regulations as may be duly prescribed by the GRANTOR in connection with the Fellowship Grant;





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IN WITNESS WHEREOF, we hereunto set our hands this 27<sup>th</sup> day of Sept., 2004 at Baybay, Leyte, Philippines.

LEYTE STATE UNIVERSITY  
Visca, Baybay, Leyte


By:

  
PACIENCIA P. MILAN  
GRANTOR

  
MA. THERESA P. LORETO  
GRANTEE

Signed in the presence of:

  
MANUEL K. PALOMAR  
Witness

  
ERLINDA O. LANDERITO  
Witness

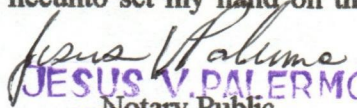
  
TERESITA L. QUINANOLA  
Witness

REPUBLIC OF THE PHILIPPINES )  
PROVINCE OF LEYTE ) S. S.  
MUNICIPALITY OF BAYBAY )

BEFORE ME, this 27<sup>th</sup> day of September, 2004, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared Dr. Paciencia P. Milan and Ma. Theresa P. Loreto exhibiting to me their Residence Certificate No. 10282801 issued at Baybay, Leyte on January 8, 2004 and 10285872 issued at Baybay, Leyte on January 16, 2004 personally known to me to be the same person who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

This instruments consist of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

  
JESUS V. PALERMO  
Notary Public  
Until December 31, 2004  
PTR NO. 0575756  
TAN  
10/04 AT BAYBAY LEYTE  
TIN NO. 104-744 775

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