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SCHOLARSHIP/FELLOWSHIP/ASSISTANTSHIP
AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between:

The Visayas State College of Agriculture, (ViSCA),
an institution of higher learning established under
Presidential Decree No. 470 as amended by Presidential
Decree No. 700 with principal office at Baybay, Leyte,
Philippines, duly represented by the College
President, F. A. BERNARDO, hereinafter
referred to as the GRANTOR;

and

NA. SALOME G. BINONGO, of legal age,
Filipino, single/married to single
with residence and postal address at ViSCA
Baybay, Leyte; hereinafter referred
to as the GRANTEE;

W I T N E S S E T H

WHEREAS, the Visayas State College of Agriculture has to
promote staff development through Faculty Fellowships and
Scholarships for graduate work in major fields of specialization;

WHEREAS, the Grantee has fully and satisfactorily met all the
requirements as to qualifications, standards and criteria set for
the fellowship or scholarship;

NOW, THEREFORE, for and in consideration of the mutual stipula-
tions and conditions hereinafter contained, the parties do hereby
agree as follows:

1. Subject to the terms and conditions stated below, the
College hereby awards to the Grantee, and the latter
hereby accepts a scholarship/fellowship/assistantship
grant to be effective on April 1, 1982
and terminate on May 31, 1982
subject to renewal upon recommendation of the ViSCA
Scholarship Committee and compliance with the pertinent
provisions of this contract for the completion of an
BS course/degree in Agricultural Economics

to be pursued by the Grantee pursuant to and by virtue
of this award, unless otherwise terminated earlier in
accordance with this covenant.

~~It is understood that the grant of this scholarship/fellowship/assistantship is subject to the availability of funds and the approval of the ViSCA Scholarship Committee. It is further understood that the grant of this scholarship/fellowship/assistantship shall be no more necessary for another instrument to be executed;~~

2. The Grantee agrees and binds himself/herself to:

- a. Pursue the BS course/degree in Agricultural Economics
for which the scholarship is granted in the graduate school of
the Univ. of the Philippines at Los Baños, Laguna;
- b. Take a full academic load every semester without

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changing his/her field of specialization without prior clearance from the College;

- c. Accept no other kind of scholarship/fellowship/assistantship without clearance from VISCA;
 - d. Accept no employment of any kind while enjoying the scholarship/fellowship/assistantship;
 - e. Maintain a semestral grade point average acceptable to the graduate school;
 - f. Submit a semestral progress report to the President;
 - g. Return to VISCA immediately upon termination/ completion of his/her studies or course under the grant;
 - h. Serve VISCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the scholarship/fellowship/assistantship; less than two months of enjoyment of said grant shall be served for one year. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the Grantee to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in no CASE be allowed..
 - i. Submit a copy of the thesis manuscript to the VISCA Library;
3. The Grantee shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified; should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
- a. Withdrawal from the contract either during the life of the grant or during the period within which the GRANTEE shall have to render service to the GRANTOR.
 - b. Optional retirement from the service.
 - c. Removal from the service for cause.
 - d. Revocation of the grant by competent authority on account of the GRANTEE's conduct or behaviour prejudicial to the College interests.
4. The Grantor binds itself to:
- a. Pay the Grantee for the duration of the scholarship grant his/her monthly salary/stipend of P850.00.

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Procedim

Almundo

Separados

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Just p.p.p

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- b. Defray the cost of one round trip transportation, expenses by boat, (tourist class or its equivalent) once only for the entire duration of the graduate work;
- c. Pay the tuition and other College fees.
XXXXXXXXXXXXXXXXXXXX

IN WITNESS WHEREOF, we have hereunto affixed our signature on this 20th day of April, 1982 at Baybay, Leyte, Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE
Baybay, Leyte

BY:

BY:

(SGD) FERNANDO A. BERNARDO
Grantor

(SGD) MA. SALOME G. BINONGO
Grantee

With my knowledge & consent (If married)

Husband/Wife

Signed in the presence of :

(SGD) BEATRIZ P. MODINA

(SGD) EMILIANA N. BERNARDO

AND

(SGD) NERELITO P. PASCUAL

REPUBLIC OF THE PHILIPPINES }
PROVINCE OF LEYTE } S.S.
MUNICIPALITY OF BAYABY }

BEFORE ME, this 20 day of April, 1982 at Baybay, Leyte, Philippines, personally appeared President F. A. Bernardo, with Residence Certificate No. A-982458 B issued on January 14, 1982 at ViSCA, Baybay, Leyte and Ma. Salome G. Binongo with Residence Cert. No. A 982524 issued on January 14/82 at Baybay, Leyte, known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed.

This instrument consisting of three (3) pages, including this page, each of which has been signed by the parties and their witnesses at the left hand margin and sealed with my notarial seal.

IN WITNESS WHEREOF, I have hereunto set my hand on the date, place and above-written.

(SGD) MAXIMO D. UY

Notary Public

Until December 31, 1982

PRT # 9810276

January 18, 1982
Baybay, Leyte

A TRUE COPY:

Clarita M. Sarzona
CLARITA M. SARZONA
Clerk, OPM

Doc. No. 484;
Page No: 98;
Book No: 199;
Series of 1982

(SGD) MA. SALOME G. BINONGO