

Records (48) 37

FINANCIAL ASSISTANCE AGREEMENT TO A NSDB
SCHOLARSHIP GRANTEE

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and entered into by and between the:

The Visayas State College of Agriculture, (ViSCA),
an institution of higher learning established under
Presidential Decree No. 470 as amended by Presi-
dential Decree No. 700 with principal office at
Baybay, Leyte, Philippines, duly represented by the
Vice President for Administration, DR. SAMUEL S. GO
hereinafter referred to as the GRANTOR;

and

JACOB GLENN JANSALIN, Filipino, of legal
age, single/married with residence and postal address
at ViSCA, Baybay, Leyte, hereinafter
referred to as the GRANTEE;

W I T N E S S E T H

WHEREAS, the Visayas State College of Agriculture has to
promote staff development through Faculty Fellowships and
Scholarships for graduate work in major fields of specialization;

WHEREAS, the GRANTEE has qualified for a NSDB
scholarship through the endorsement of the GRANTOR;

WHEREAS, the Grantee has fully and satisfactorily met all
the requirements as to qualifications, standards and criteria
set for the fellowship or scholarship;

NOW, THEREFORE, for and in consideration of the mutual
stipulations and conditions hereinafter contained, the parties
do hereby agree as follows:

1. Subject to the terms and conditions stated below, the
College hereby awards to the Grantee, and the latter
hereby accepts a financial assistance grant to be
effective on November 1, 1980 and terminate on
October 31, 1981 subject to renewal/extension
upon recommendation of the ViSCA Scholarship Committee
and compliance with the pertinent provisions of this
contract for the completion of an MS course/degree
in Physical Chemistry to be pursued by the
Grantee pursuant to and by virtue of this award,
unless otherwise terminated earlier in accordance with
this covenant. In case of an approved renewal/extension
of his/her assistantship beyond the period specified
in this contract there shall be no more necessity for
another instrument to be drawn;
2. The Grantee agrees and binds himself/herself to:
 - a. Pursue the MS course/degree in Physical Chemistry
for which the financial assistance is granted in
the Graduate School at the University of the Philippines
Diliman, Quezon City;

- b. Take a full academic load every semester without changing his/her field of specialization without prior clearance from the College;
 - c. Accept no other kind of scholarship/fellowship/assistantship without clearance from the College;
 - d. Accept no employment of any kind while enjoying the assistantship;
 - e. Maintain a semestral grade point average acceptable to the graduate school;
 - f. Submit a semestral progress report to the President;
 - g. Return to ViSCA immediately upon termination/completion of his/her studies or course under the grant;
 - h. Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the assistantship; less than two months of enjoyment of said grant shall be served for one year. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the Grantee to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, and 14% interest per annum from the date of breach or revocation. It shall be fully understood that proportionate refund shall in NO CASE be allowed.
 - i. Submit a copy of the thesis manuscript to the ViSCA Library;
3. The Grantee shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified, should he/she fail to meet, comply or observe any of the obligations stipulated hereby and for other causes within his/her control like the following:
- a. Withdrawal from the contract either during the life of the grant or during the period within which the GRANTEE shall have to render service to the GRANTOR.
 - b. Optional retirement from the service.
 - c. Removal from the service for cause.
 - d. Revocation of the grant by competent authority on account of the GRANTEE's conduct or behaviour prejudicial to the College interests.



- a. Defray the cost of one round trip transportation expenses by boat, (tourist class or its equivalent) once only for the entire duration of the graduate work;
- b. Pay his monthly salary.

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