FINANCIAL ASSISTANCE AGREEMENT TO A NSDB SCHOLARSHIP GRANTEE

KNOW ALL MEN BY THESE PRESENTS:

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This Agreement made and entered into by and between the:

The Visayas State College of Agriculture, (ViSCA), an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 with principal office at Baybay, Leyte, Philippines, duly represented by the Vice President for Administration, DR. SANUEL S. GO

hereinafter referred to as the GRANTOR;

and

JACOB GLENN JANSALIN

, Filipino, of legal
age, single/married with residence and postal address
at Visca, Baybay, eyte
, hereinafter

referred to as the GRANTEE;

WITNESSETH

WHEREAS, the Visayas State College of Agriculture has transported staff development through Faculty Fellowships and Scholarships for graduate work in major fields of specialization;

WHEREAS, the GRANTEE has qualified for a NSDB scholarship through the endorsement of the GRANTOR;

WHEREAS, the Grantee has fully and satisfactorily met all the requirements as to qualifications, standards and criteria set for the fellowship or scholarship;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

- Subject to the terms and conditions stated below, the College hereby awards to the Grantee, and the latter hereby accepts a financial assistance grant to be effective on November 1, 1980 and terminate of october 31. 1981 subject to renewal/es and terminate on subject to renewal/extension upon recommendation of the ViSCA Scholarship Committee and compliance with the pertinent provisions of this course/degree contract for the completion of an MS in Physical Chemistry to be pursued by the Grantee pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal/extension of his/her assistantship beyond the period specified in this contract there shall be no more necessity for another instrument to be drawn;
- 2. The Grantee agrees and binds himself/herself to:
 - a. Pursue the MS course/degree in Physical Chemistry for which the financial assistance is granted in the Graduate School at the University of the Philippines Diliman, Quezon City

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- b. Take a full academic load every semester without changing his/her field of specialization without prior clearance from the College;
- c. Accept no other kind of scholarship/ fellowship/assistantship without clearance from the College;
- Accept no employment of any kind while enjoying the assistantship;
- e. Maintain a semestral grade point average acceptable to the graduate school;
- f. Submit a semestral progress report to the President;
- g. Return to ViSCA immediately upon termination/ completion of his/her studies or course under the grant;
- Serve ViSCA for a period of time at the rate of two years for every year or a fraction thereof not less than two months of enjoyment of the assistantship; less than two months of enjoyment of said grant shall be served for one year. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant before the completion thereof shall obligate the Grantee to reimburse immediately in full to the GRANTOR all the expenses that the latter or the Philippine Government may have incurred Coans my including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the College in connection with his/her grant plus an equity charge equivalent to 100% of the total amount expended, and 14% interest per annum from the date of breach or revocation. It shall be fully understood that proportionate refund shall in NO CASE be allowed.
- Submit a copy of the thesis manuscript to the VISCA Library;
- 3. The Grantee shall forfeit or otherwise cease to be entitled to all benefits and privileges due him/her under this Agreement and shall likewise be required to reimburse in the same manner herein specified, should he/she fail to meet, comply or observe any of the obligations stimulated hereby and for other causes within his/her control like the following:
 - a. Withdrawal from the contract either during the life of the grant or during the period within which the GRANTEE shall have to render service to the GRANTOR.
 - b. Optional retirement from the service.
 - c. Removal from the service for cause.
 - d. Revocation of the grant by competent authority on account of the GRANTEE's conduct or behaviour prejudicial to the College interests.

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- 4. The Grantor binds itself to:
 - Defray the cost of one round trip transportation expenses by boat, (tourist class or its equivalent) once only for the entire duration of the graduate
 - Pay his monthly salary.

IN WITNESS WHEREOF, we have hereunto affixed our signatures on this 17 day of October , 19 80 at Baybay, Leyte, Philippines.

VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

By:

DR. Grantor

JACOB GLENN JANSALIN Grantee

ERLINDA O. LANDERITO

Signed in the presence of: un

N. BERNARDO

and

REPUBLIC OF THE PHILIPPINES S.S. PROVINCE OF LEYTE MUNICIPALITY OF BAYBAY

On this 27 day of October 1980 at Baybay, Leyte, Phil personally appeared before me Samuel S. Go with Cert. No. A 7385294 issued on Jan. 16/80 at Baybay. Leyte at Baybay, Leyte, Philippines, with Res. Cert. No. A 7385294 and Jacob Glenn Jansalin , with Residence Certificate No. A 7385303 issued on 1-16-80 at Baybay, Leyte Philippines, known to me to be the same persons who executed the foregoing instrument, and acknowledged to me that the same is their free voluntary act and deed.

This instrument consists of three (3) pages, including this page, each of which has been signed by the parties and their witnesses at the left hand margin and sealed with my notarial seal.

IN WITNESS WHEREOF, I hereunto set my hand and affix my seal

the day, year and place above written.

Doc. No. 299; Page No. 14 Book No. 5 Series of 1980; ALFEA CAINTIC JAVIER Notary Public Until Dec. 31, 1980 PTR # 6442730 1-22-80, Baybay, Leyte

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