CONTRACT OF SERVICES (Renewal)

KNOW ALL MEN BY THESE PRESENTS

This contract is made and entered into by and between:

The Visayas State College of Agriculture, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 with principal office at Baybay, Leyte, duly represented by the College President, DR. SAMUEL S. GO, hereinafter referred to as FIRST PARTY

and

JEREMIAS S. VESTRA, of legal age, Filipino, Married and residing at Brgy. Guadalupe, Baybay, Leyte hereinafter referred to as SECOND PARTY

WITNESSETH

WHEREAS, the FIRST PARTY is engaged not only in instruction but also in research and extension activities;

WHEREAS, the FIRST PARTY is grantee of research funds from other government agencies such as PCARRD, NSDB, DA and other private institutions;

WHEREAS, the FIRST PARTY is in need of personnel who possess the necessary technical; knowhow in the field of agricultural research; to conduct researches or assist the researcher in the conduct of research activities;

WHEREAS, the SECOND PARTY possesses the required technical knowhow in agricultural research and willing to participate in any research and development activities;

NOW, THEREFORE, premises considered, the parties hereto have hereunto agreed the following conditions to wit:

That the FIRST PARTY hires the services of the SECOND PARTY as Sci. Res. Asst. in project RSRC.92.016 entitled Screening for typhoon tolerant coconut cultivars/hybrids effective July 1, 1999 until December 31, 1999 unless sooner terminated.

That the SECOND PARTY has the following duties and responsibilities:

1) To do pollination work;

To supervise field activities/data gathering

3) To compute data and assist the Study Leader in progress report preparation

4) To do other jobs that maybe assigned by his superior

That in consideration of the SECOND PARTY, the FIRST PARTY binds itself to pay the former in the total amount of SIXTY FOUR THOUSAND EIGHTY TWO PESOS & .40 (P64,082.40) representing salary including ACA and PERA for six months, payable at least twice a month at ViSCA, Baybay, Leyte upon presentation of a certificate of service rendered duly attested by the representative of the FIRST PARTY

That the SECOND PARTY authorize the FIRST PARTY to deduct from the former's monthly salary the amount corresponding to personal contributions to GSIS term life insurance and medical insurance as provided by existing laws and regulations;

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That the FIRST PARTY grants the SECOND PARTY reimbursement of actual and necessary expenses for travel made officially in connection with the project and duly authorized representative upon presentation of pertinent supporting papers and subject to usual accounting and auditing rules and regulations;

That the SECOND PARTY agrees to the reservation of a right of the FIRST PARTY to terminate services of the former in the event that the performance of the SECOND PARTY is prejudicial to the smooth and efficient operation of the FIRST PARTY, in achieving the purpose of the project, for lack of funds, or for other just cause;

That in case either party desires to terminate this contract before its expiration date, a written notice shall be served to the other party at least (30) days before effectivity of the termination.

IN WITNESS, WHEREOF, we hereunto set our hands on this 1st day of July 1999 in ViSCA, Baybay, Leyte.

VISAYAS STATE COLLEGE OF AGRICULTURE Baybay, Leyte

By:

College President (First Party)

Signed in the presence of:

llan REBECCO M. SANTTAGO

Witness

REPUBLIC OF THE PHILIPPINES)

PROVINCE OF LEYTE

)S.S.

MUNICIPALITY OF BAYBAY

TESSIE C. NUNEZ Study Leade

LOURDES B. CANO HRMDO

ROBERTA C. LEMOS Accountant III

Second

1997 personally approved me Dr. Samuel On this let day of S. Go representing the Visayas State College of Agriculture, Baybay, Leyte issued on Feb. 16, 1999 at Baybay, with Residence Certificate No. 17365215 Leyte and JEREMIAS S. VESTRA with Residence Certificate No. issued on March 11, 1999 at Baybay, Leyte known to me to be the same persons who executed the foregoing instrument and they acknowledge to me the same is their free and voluntary act and deed.

This instrument consisting of the two (2) pages including this page where the acknowledgement has been written, signed on the left hand margin of each and every page hereto by the parties and their witnesses and sealed with the notarial seal.

IN WITNESS WHEREOF, I hereunto set my hand the day, year and place above

written.

Doc. No. Page No.

Book No.

Series of

ENEN A. PURAY

NOTARY PUBLIC

FOR THE PROVINCE OF LEYTE AND THE CITIES OF ORMOC AND TACLO UNTIL DECEMBER 31, 1999

PTR NO. 84153065 JAN. 4, 1999, BAY BAY, LEYTE IBP NO. 453978 DEC. 29, 1998 TACLOBAN CITY